

## Surrey Langley SkyTrain Project – Compensation Agreement

That Council:

1. Receive the report for information;
2. Approve the Compensation Agreement with TransLink for the advancement of the Surrey-Langley SkyTrain project, which is attached to this report as Appendix “I”, subject to the Surrey-Langley SkyTrain project proceeding to construction;
3. If recommendation #2 is approved, authorize staff to make public the resolution and Table 1 of this Corporate Report; and

**Table 1: Compensation Agreement Valuation**

Item	Means/Method	Value
A	In-kind property contributions	\$11.4M
B	Use of rights-of-way and/or road dedications	\$5.5M
C	Reduction in cost through a transfer of scope elements (on/off-street parking)	\$12.8M
D	Financial/cash contributions	\$9.3M
	<b>TOTAL</b>	<b>\$39.0M</b>

4. Authorize the Mayor and City Clerk to execute the finalized Compensation Agreement, subject to approval from TransLink’s Board and provided it is substantially the same as that included in Appendix “I”.