

CITY OF SURREY

BY-LAW NO. 12091

A by-law to amend the provisions of
"Advance Payment of Taxes By-law,
1982, No. [7022](#)," as amended.

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The Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. "Advance Payment of Taxes By-law, 1982, No. [7022](#)", as amended, is hereby further amended as follows:

(a) i) The heading, first and fourth paragraphs, and Section 1 are amended by deleting the words "The Corporation of the District of Surrey" and inserting the words "the City of Surrey" in their place.

ii) The fourth paragraph is amended by deleting the word "Municipal".

iii) Section 1 is amended by deleting the word "Municipality" in the ninth line and inserting the word "City" in its place.

(b) Section 1 is amended by deleting the words "prior to the thirtieth day of April of the then current year" and replacing them with the words "beginning on September 1st of the preceding year and ending on May 1st of the then current year".

(c) Section 4 is deleted in its entirety and the following Section 4 is inserted in its place:

"4. Interest on the money received by the Collector shall be credited to the taxpayer's account at the end of each month at the rate of three percent (3%) below prime of the principal bank of Surrey on the 15th day of the current month, with the exception of the interest for the months of May and June wherein the interest shall be credited on the 1st day of May at the rate of three percent (3%) below prime of the principal bank of Surrey as of the 1st day of May. Interest allowed shall be simple interest."

(d) Sections 5 and 6 are renumbered as Sections 6 and 7 respectively, and the following Section 5 is inserted after Section 4 and before Section 6 as follows:

"5. There will be a \$20 service charge on advance payments which are not honoured by the financial institution on which they are withdrawn."

2. This By-law shall be cited for all purposes as "Advance Payment of Taxes By-law, 1982, No. [7022](#), Amendment

By-law, 1993, No. 12091."

PASSED THREE READINGS on the 15th day of November, 1993.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 22nd day of November, 1993.

_____MAYOR

_____CLERK