

CITY OF SURREY

BY-LAW NO. 12967

A by-law to authorize the expenditure of monies from the "Fire Hall Buildings Reserve Fund".

.....

WHEREAS there is a cash balance in the Fire Hall Buildings Reserve Fund of approximately Nine Hundred Sixty-Four Thousand Four Hundred Dollars (\$964,400.00) as at January 1, 1996, pursuant to "Fire Hall Buildings Reserve Fund By-law, Nos. [10632](#) (1990), [11147](#) (1991), [12387](#) (1994)" of which Four Hundred Sixty-Eight Thousand Seven Hundred Dollars (\$468,700.00) is committed, leaving an unappropriated balance remaining of Four Hundred Ninety-Five Thousand Seven Hundred Dollars (\$495,700.00);

AND WHEREAS there will be a 1996 transfer to the Fire Hall Building Reserve Fund of One Million Dollars (\$1,000,000.00) bringing the unappropriated balance in said Reserve Funds to One Million Four Hundred Ninety-Five Thousand Seven Hundred Dollars (\$1,495,700.00);

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside in the Fire Hall Buildings Reserve Fund in the amount of Two Hundred Sixty-Five Thousand Dollars (\$265,000.00) for the purposes of:

- |   |                      |
|---|----------------------|
| 1. Fire Hall #1 Renovations (8767-132 Street)                       | \$ 75,000.00         |
| 2. Fire Hall #2 Construction Advance Design<br>(13079-104th Avenue) | <u>190,000.00</u>    |
|   | <u>\$ 265,000.00</u> |

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, and in pursuance of the powers vested in it by Section 378 (4) of the Municipal Act, being Chapter 290, R.S.B.C., 1979, ENACTS THE FOLLOWING:

1. The sum of Seventy-Five Thousand Dollars (\$75,000.00) is hereby appropriated from the Fire Hall Buildings Reserve Fund for the purpose of renovations to Fire Hall #1.
2. The sum of One Hundred Ninety Thousand Dollars (\$190,000.00) is hereby appropriated from the Fire Hall Buildings Reserve Fund for the purpose of Fire Hall #2 construction advance design.
3. The monies so set aside shall be expended solely for the purposes of renovating Fire Hall #1 and preparing the advance designs for Fire Hall #2 construction.

4. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any un-expended balance shall be returned to the credit of the Fire Hall Buildings Reserve Fund.

5. This By-law shall be cited for all purposes as "Fire Hall Buildings Reserve Fund Expenditure Authorization By-law, 1996, No. 12967."

PASSED THREE READINGS by the City Council on 25th day of the November, 1996.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 16th of December, 1996.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK

cyy 12/24//96 09:54 AM