

CITY OF SURREY

BY-LAW NO. 13091

A by-law to provide for the adoption of the Annual Budget for Water and Sewer Utilities for the City of Surrey for the Year 1997.

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WHEREAS pursuant to Section 264 of the "Municipal Act" being Chapter 290 of the Revised Statutes of B.C. 1979, as amended, the City Council is required to adopt, by By-law, the Annual Budget for the current year;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The following Water Budget is hereby authorized, including the anticipated revenue for the year 1997 and the expenditures authorized by the Council during the year 1997:

REVENUES

Water Operating Revenues	\$20,520,400
Provincial Grant	<u>736,100</u>
Total Current Water Revenues	21,256,500
Current Water Capital Program	6,065,000
Carry Forward Capital Program	<u>10,540,490</u>
Total Water Capital Funds	16,605,490
Total Revenues	<u>\$37,861,990</u>

EXPENDITURES

Water Operating Costs	\$12,299,000
Water Debt Charges and	
Contributions to Water Capital	7,075,300
Contingency and Transfer to Surplus	<u>1,882,200</u>
Total Current Water Expenditures	21,256,500
Current Water Capital Expenditures	6,065,000
Carry Forward Expenditures	<u>10,540,490</u>

Total Water Capital Expenditures 16,605,490

Total Expenditures \$37,861,990

2. The following Sewer Budget is hereby authorized, including the anticipated revenue for the 1997, and the expenditures authorized by the Council during the year 1997:

REVENUES

Sewer Operating Revenues \$25,908,900

Provincial Grant 48,300

Total Current Sewer Revenues 25,957,200

Current Sewer Capital Program 4,497,500

Carry Forward Capital Program 14,513,700

Total Sewer Capital Funds 19,011,200

Total Revenues \$44,968,400

EXPENDITURES

Sewer Operating Costs \$4,744,100

Sewer Debt Charges and

Contributions to Sewer Capital 15,425,100

Contingency and Transfer to Surplus 5,788,000

Total Current Sewer Expenditures 25,957,200

Current Sewer Capital Expenditures 4,497,500

Carry Forward Expenditures 14,513,700

Total Sewer Capital Expenditures 19,011,200

Total Expenditures \$44,968,400

3. This By-law shall be cited for all purposes as "Surrey Utilities Budget By-law, 1997, No. 13091."

PASSED THREE READINGS on the 7th day of April, 1997.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 14th day of April, 1997.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK

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