

CITY OF SURREY

BY-LAW NO. 13571

A by-law to authorize the expenditure of monies from the "Fire Hall Buildings Reserve Fund."

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WHEREAS there is a cash balance in the Fire Hall Buildings Reserve Fund of approximately Two Million Two Hundred Sixty-three Thousand Dollars (\$2,263,000.00) as at January 1, 1998, pursuant to "Fire Hall Buildings Reserve Fund By-law, No. [10632](#)," of which Two Hundred Sixty-two Thousand Nine Hundred Dollars (\$262,900.00) is committed, leaving an unappropriated balance remaining of Two Million One Hundred Dollars (\$2,000,100.00);

AND WHEREAS there will be a 1998 transfer to the Fire Hall Building Reserve Fund of One Million One Hundred Fifty Thousand Dollars (\$1,150,000.00) bringing the unappropriated balance in said Reserve Funds to Three Million One Hundred Fifty Thousand One Hundred Dollars (\$3,150,100.00);

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside in the Fire Hall Buildings Reserve Fund in the amount of Two Million Five Hundred Thousand Dollars (\$2,500,000.00) for the purpose of constructing a new Fire Hall #2 at 13079 - 104 Avenue.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, and in pursuance of the powers vested in it by Section 496 (4) of the Municipal Act, being Chapter 323, R.S.B.C., 1996, ENACTS THE FOLLOWING:

1. The sum of Two Million Five Hundred Thousand Dollars (\$2,500,000.00) is hereby appropriated from the Fire Hall Buildings Reserve Fund for the purpose of constructing a new Hall #2 .
2. The monies so set aside shall be expended solely for the purpose of constructing Fire Hall #2.
3. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Fire Hall Buildings Reserve Fund.
5. This By-law shall be cited for all purposes as "Fire Hall Buildings Reserve Fund Expenditure Authorization By-law, 1998, No. 13571."

PASSED THREE READINGS by the City Council on the 26th day of October, 1998.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 2nd day of November, 1998.

_____MAYOR

_____CLERK

