

CITY OF SURREY

BY-LAW NO. 13599

A by-law to provide for the adoption of the  
Annual Surrey Water Utility Budgets  
for the Year 1999.

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WHEREAS pursuant to Section 328 of the "Municipal Act" being Chapter 323 of the Revised Statutes of B.C. 1996, as amended, the City Council is required to adopt, by By-law, the Annual Budget for the current year;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The following Water Budget is hereby authorized, including anticipated revenue for the year 1999 and expenditures authorized by the Council during the year 1999:

**REVENUES**

**Water Operating Fund Revenues**

Taxation \$ 0  
Investment Income 1,337,000  
Penalties and Interest 128,000

Transfers from Other Governments 797,000

Sales of Services 24,152,000

**Total Water Operating Fund Revenues \$ 26,414,000**

**Water Capital Fund Revenues**

Current Capital Projects \$ 13,144,000

Carry Forward Capital Projects 10,515,000

**Total Water Capital Fund Revenues \$ 23,659,000**

**EXPENDITURES**

**Water Operating Fund Expenditures**

Operating and Maintenance \$ 16,207,000

Debt Interest and Fiscal Services 1,851,000

**Operating Expenditures 18,058,000**

Debt Principal Repaid 1,837,000

Contribution to Capital 7,394,000  
Transfers to(from)Appropriated Surplus/Reserves ( 1,000,000)  
Transfers to(from) Surplus 125,000  
Total Water Operating Fund Expenditures **\$ 26,414,000**

**Water Capital Fund Expenditures**

Current Capital Projects \$ 13,144,000  
Carry Forward Projects 10,515,000  
Total Water Capital Fund Expenditures **\$ 23,659,000**

2. This By-law shall be cited for all purposes as "Surrey Annual Water Utility Budgets (1999) By-law, 1998, No. 13599."

PASSED THREE READINGS on the 7th day of December, 1998.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 14th day of December, 1998.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK