

CITY OF SURREY

BY-LAW NO. 13601

A by-law to provide for the adoption of Surrey  
Annual Sewer & Drainage Budgets for the Year 1999.

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WHEREAS pursuant to Section 328 of the "Municipal Act" being Chapter 323 of the Revised Statutes of B.C. 1996, as amended, the City Council is required to adopt, by By-law, the Annual Budget for the current year;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The following Sewer & Drainage Budget is hereby authorized, including anticipated revenue for the year 1999 and expenditures authorized by the Council during the year 1999:

**REVENUES**

**Sewer and Drainage Operating Fund Revenues**

Taxation \$ 12,579,000

Investment Income 2,528,000

Penalties and Interest on Taxes 180,000

Transfers from Other Governments 0

Sales of Services 17,201,000

**Total Sewer and Drainage Operating Fund Revenues \$ 32,488,000**

**Sewer and Drainage Capital Fund Revenues**

Current Capital Projects \$ 25,294,000

Carry Forward Capital Projects 20,235,000

**Total Sewer and Drainage Capital Fund Revenues \$ 45,529,000**

**EXPENDITURES**

**Sewer and Drainage Operating Fund Expenditures**

Operating and Maintenance \$ 24,067,000

Debt Interest and Fiscal Services 269,000

**Operating Expenditures 24,336,000**

Debt Principal Repaid 902,000

Contribution to Capital 18,535,000

Transfers to(from)Appropriated Surplus/Reserves (11,000,000)

Transfers to(from) Surplus (285,000)

**Total Sewer and Drainage Operating Fund Expenditures 32,488,000**

**Sewer and Drainage Capital Fund Expenditures**

Current Capital Projects 25,294,000

Carry Forward Capital Projects 20,235,000

**Total Sewer and Drainage Capital Fund Expenditures \$ 45,529,000**

2. This By-law shall be cited for all purposes as "Surrey Annual Sewer & Drainage Budgets (1999) By-law, 1998, No. 13601."

PASSED THREE READINGS on the 7th day of December, 1998.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 14th day of December, 1998.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK