

CITY OF SURREY

BY-LAW NO. 13603

A by-law to provide for the adoption of the Surrey
Annual Consolidated Budget for the Year 1999.

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WHEREAS pursuant to Section 328 of the "Municipal Act" being Chapter 323 of the Revised Statutes of B.C. 1996, as amended, the City Council is required to adopt, by By-law, the Annual Budget for the current year;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

- 1. The following revenue for the Year 1999 is hereby anticipated to be received by the Council:

REVENUES

Taxation	\$ 264,678,000
Collections for Other Authorities	<u>(134,468,000)</u>
Taxation for City Purposes	130,210,000
Investment Income	14,103,000
Penalties and Interest on Taxes	2,428,000
DCC Revenue	50,259,000
Developer Contributions	148,000
Sales of Services	84,446,000
Transfers from Other Governments	<u>8,014,000</u>
Total Revenues	<u>\$289,608,000</u>

- 2. The following expenditures for the year 1999 are hereby authorized to be made by the Council:

EXPENDITURES

General Government	\$ 20,055,000
Fire & Police Protection	63,805,000
Public Works	12,199,000
Planning and Development	9,068,000

Environment and Health 17,748,000
Parks, Recreation and Culture 24,375,000
Surrey Public Library 7,014,000
Debt Interest and Fiscal Services 5,185,000
Sewer & Drainage 24,067,000
Water 16,207,000

Operating Expenditures \$199,723,000

Interest Allocated to Approp. Surplus/Reserves 2,638,000
Debt Principal Repaid 4,185,000
Capital Assets 141,260,000
Transfers to(from) Reserves (56,519,000)
Transfers to(from) Surplus (1,679,000)
Total Expenditures \$289,608,000

3. This By-law shall be cited for all purposes as "Surrey Annual Consolidated Budget (1999) By-law, 1998, No. 13603."

PASSED THREE READINGS on the 7th day of December, 1998.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 14th day of December, 1998.

_____MAYOR

_____CLERK