

CITY OF SURREY  
BY-LAW NO. 15561

A by-law to authorize the expenditure  
of monies in the "Capital Legacy Reserve Fund".

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WHEREAS there is an unappropriated cash balance in the Capital Legacy Reserve Fund of approximately Twenty-eight Million Three Hundred Ninety-four Thousand Dollars (\$28,394,000) as at November 1, 2004, pursuant to "Capital Legacy Reserve Fund By-law, 1999, No. 13810",

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside in the Capital Legacy Reserve Fund, in the amount of Ten Million Dollars (\$10,000,000) for the purpose of

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|----------------------------------|----------------------|
| 1. Additional Capital Road Works | <u>\$ 10,000,000</u> |
|                                  | <u>\$ 10,000,000</u> |

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS THE FOLLOWING:

1. The sum of Ten Million Dollars (\$ 10,000,000) is hereby appropriated from the Capital Legacy Reserve Fund for the Additional Capital Road Works.
2. The expenditures to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Council.
3. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
4. This by-law shall be cited for all purposes as "Capital Legacy Reserve Fund Expenditure Authorization By-law, 2004, No. 15561".

PASSED THREE READINGS by the City Council on the 15th day of November, 2004.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 29th day of November, 2004.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK

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