

CITY OF SURREY

BY-LAW NO. 16002

A by-law to levy rates in the City of Surrey
to provide for the amounts requested by
GVRD for the year 2006

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WHEREAS the City is required to provide for the amounts requisitioned by the Greater Vancouver Regional District;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Pursuant to the provisions of Section 359 of the "Local Government Act", there is hereby levied and imposed for the purposes of the Greater Vancouver Regional District upon one hundred per centum (100%) of the net taxable value of land and improvements as fixed for taxation for hospital purposes in the year 2006 in the City, but excluding property that is taxable for hospital purposes only by Special Act, rates appearing in Schedule "A" attached hereto and made a part of this by-law.
2. This By-law may be cited for all purposes as "GVRD Tax Requisition By-law, 2006, No. 16002."

PASSED THREE READINGS by the City Council on the 24th day of April, 2006.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 8th day of May, 2006.

_____ MAYOR

_____ CLERK

SCHEDULE "A" TO BY-LAW NO. 16002

Tax Rates (dollars of tax per \$1,000 taxable value)

<u>Property Class</u>	<u>Greater Vancouver Regional District</u>
Residential	0.08250
Utilities	0.28875
Unmanaged Forest*	0.00000
Major Industry	0.28050
Light Industry	.028050
Business / Other	0.20213
Managed Forest	0.00000
Recreational & Non Profit	0.08250
Farm Land	0.08250

*BC Reg. 438/81, the Prescribed Classes of Property Regulation was amended by BC Reg. 340/04 (effective July 23, 2004) by repealing Class 3, the unmanaged forest land class.