

CITY OF SURREY  
BY-LAW NO. 16213

A by-law to authorize the expenditure  
of monies in the “Municipal Lands Reserve Fund”.

.....

WHEREAS there is an unappropriated cash balance in the Municipal Lands Reserve Fund of approximately Twenty-two Million One Hundred Ninety Thousand Dollars (\$22,190,000) as at November 30, 2006, pursuant to “Municipal Lands Reserve Fund By-law, 1980, No. 6474”;

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside in the Municipal Lands Reserve Fund in the amount of Two Million Eight Hundred Eighty-Three Thousand Dollars (\$2,883,000) for the purposes of:

1. Land Exchange & Improvements at 90 <sup>th</sup> Avenue & 152 <sup>nd</sup> Street	\$ 1,035,000
2. Trouton Pit Drainage Improvements	620,000
3. Land Acquisition for 152A Street Extension	565,000
4. Parkland Acquisition	358,000
5. Upgrading of Roadworks on King George Hwy	<u>305,000</u>
	<u>\$ 2,883,000</u>

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS THE FOLLOWING:

1. The sum of One Million Thirty-Five Thousand Dollars (\$1,035,000) is hereby appropriated from the Municipal Lands Reserve Fund for the purpose of completing a land exchange and site improvements at 90<sup>th</sup> Avenue & 152<sup>nd</sup> Street;
2. The sum of Six Hundred Twenty Thousand Dollars (\$620,000) is hereby appropriated from the Municipal Lands Reserve Fund for the purpose of completing drainage improvements at Trouton Pit;

3. The sum of Five Hundred Sixty-Five Thousand Dollars (\$565,000) is hereby appropriated from the Municipal Lands Reserve Fund for the purpose of acquiring land to extend 152A Street;
4. The sum of Three Hundred Fifty-Eight Thousand Dollars (\$358,000) is hereby appropriated from the Municipal Lands Reserve Fund for the purpose of acquiring Parkland;
5. The sum of Three Hundred Five Thousand Dollars (\$305,000) is hereby appropriated from the Municipal Lands Reserve Fund for the purpose of Upgrading Roadworks on King George Highway;
6. This By-law shall be cited for all purposes as “Municipal Lands Reserve Fund Expenditure Authorization By-law, 2006, No. 16213”.

PASSED THREE READINGS by the City Council on the 18th day of December, 2006.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 15th day of January, 2007.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK