

CITY OF SURREY

BY-LAW NO. 16428

A By-law to authorize the Discharge
of Land Use Contract No. 21.

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WHEREAS on the 19th day of August, 1974, this City entered into a Land Use Contract with GULF OIL CANADA LIMITED for the use and development of the lands therein described;

AND WHEREAS Petro-Canada, the present owner of the land described in Section 1 of this By-law, has applied for a discharge of Land Use Contract No. 21 registered against the title under Filing Number K95579;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 930 of the *Local Government Act*, R.S.B.C. 1996, c.323, as amended, provides that a Land Use Contract may only be discharged by by-law and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 19th day of August, 1974, between the City of Surrey and GULF OIL CANADA LIMITED, respecting the use and development of lands known as:

Parcel Identifier: 007-376-847
Lot 37 Except: Parcel A (Bylaw Plan 71289) Section 30 Township
2 New Westminster District Plan 43732

(8024 - 120 Street)

registered in the New Westminster Land Title Office on the 22nd day of August, 1974, under Filing Number K95579, is terminated.

2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the City to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and discharge the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.
3. This By-law may be cited for all purposes as "Surrey Land Use Contract No. 21 Authorization By-law, 1973, No. 4078, Discharge By-law, 2007, No. 16428."

PASSED FIRST AND SECOND READING on the 23rd day of July, 2007.

PUBLIC HEARING HELD thereon on the 10th day of September, 2007.

PASSED THIRD READING on the 17th day of September, 2007.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 12th day of May, 2008.

_____MAYOR

_____CLERK