

CITY OF SURREY
BY-LAW NO. 16511

A by-law to authorize the expenditure
of monies in the “Municipal Lands Reserve Fund”.

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WHEREAS there is an unappropriated cash balance in the Municipal Lands Reserve Fund of approximately Twenty-Seven Million Seventy-Seven Thousand Dollars (\$27,077,000) as at November 30, 2007, pursuant to “Municipal Lands Reserve Fund By-law, 1980, No. 6474”;

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside in the Municipal Lands Reserve Fund in the amount of Ten Million Five Hundred Thousand Dollars (\$10,500,000) for the purposes of:

1. Surrey Leisure Complex – Ice Expansion	\$ 2,420,000
2. Artificial Turf Fields	2,000,000
3. Cloverdale Multi-Purpose Centre	1,520,000
4. Cloverdale Main Street Upgrade	1,000,000
5. Public Private Partnership	1,000,000
6. Tennis Courts/Sportsfields	545,000
7. Field House & Parking	500,000
8. Cloverdale CRO Building Envelope	400,000
9. Bear Creek Park Pavilion – Senior’s Space	375,000
10. Cultural Capital Award Submission	340,000
11. Land Sale Costs	300,000
12. Fleetwood Community Centre – Senior’s	<u>100,000</u>
	<u>\$ 10,500,000</u>

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS THE FOLLOWING:

1. The sum of Two Million Four Hundred Twenty Thousand Dollars (\$2,420,000) is hereby appropriated from the Municipal Lands Reserve Funds for the purpose of expanding the ice surface at the Surrey Sport & Leisure Centre;
2. The sum of Two Million Dollars (\$2,000,000) is hereby appropriated from the Municipal Lands Reserve Funds for the purpose of constructing a new Artificial Turf Field;
3. The sum of One Million Five Hundred Twenty Thousand Dollars (\$1,520,000) is hereby appropriated from the Municipal Lands Reserve Funds for the purpose of building the Cloverdale Multi-Purpose Facility;
4. The sum of One Million Dollars (\$1,000,000) is hereby appropriated from the Municipal Lands Reserve Funds for the purpose of enhancing Cloverdale Main Street;
5. The sum of One Million Dollars (\$1,000,000) is hereby appropriated from the Municipal Lands Reserve Funds for the purpose of establishing a Private Public Partnership;
6. The sum of Five Hundred Forty-Five Thousand Dollars (\$545,000) is hereby appropriated from the Municipal Lands Reserve Funds for the purpose of constructing Tennis Courts and Sportsfields;
7. The sum of Five Hundred Thousand Dollars (\$500,000) is hereby appropriated from the Municipal Lands Reserve Funds for the purpose of constructing a Field House and Parking;
8. The sum of Four Hundred Thousand Dollars (\$400,000) is hereby appropriated from the Municipal Lands Reserve Funds for the purpose of repairing the Cloverdale CRO Building Envelope;
9. The sum of Three Hundred Seventy-Five Thousand Dollars (\$375,000) is hereby appropriated from the Municipal Lands Reserve Funds for the purpose of enhancing the Bear Creek Park Pavilion Senior's Space;
10. The sum of Three Hundred Forty Thousand Dollars (\$340,000) is hereby appropriated from the Municipal Lands Reserve Funds for the purpose of completing the works associated with the Cultural Capital Awards Submission;

11. The sum of Thee Hundred Thousand Dollars (\$300,000) is hereby appropriated from the Municipal Lands Reserve Fund for the purpose of paying the realty and legal costs related to the sale and exchange of City Lands, and
12. The sum of One Hundred Thousand Dollars (\$100,000) is hereby appropriated from the Municipal Lands Reserve Fund for the purpose of enhancing the Fleetwood Community Centre Senior's Space.
13. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
14. This by-law shall be cited for all purposes as "Municipal Lands Reserve Fund Expenditure Authorization By-law, 2007, No. 16511".

PASSED THREE READINGS by the City Council on the 17th day of December, 2007.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 14th day of January, 2008.

_____MAYOR

_____CLERK