

CITY OF SURREY
BY-LAW NO. 16513

A by-law to authorize the expenditure
of monies in the “Environmental Stewardship Reserve Fund”.

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WHEREAS there is a cash balance in the Environmental Reserve Fund of approximately Three Million One Hundred Twenty-Five Thousand Dollars (\$3,125,000) as at November 30, 2007, pursuant to “Environmental Stewardship Reserve Fund By-law, 2006, No. 16284”,

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside in the Environmental Stewardship Reserve Fund in the amount of Two Hundred Forty Thousand Dollars (\$240,000) for the purposes of expanding the City’s Environmental Stewardship Program:

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS THE FOLLOWING:

1. The sum of Two Hundred Forty Thousand Dollars (\$ 240,000) is hereby appropriated from the Environmental Stewardship Reserve Fund for expansion of the City’s Environmental Stewardship Program.
2. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Environmental Stewardship Reserve Fund.
3. This by-law shall be cited for all purposes as “Environmental Stewardship Reserve Fund Expenditure Authorization By-law, 2007, No. 16513”.

PASSED THREE READINGS by the City Council on the 17 day of December, 2007.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 14th day of January, 2008.

_____MAYOR

_____CLERK