

CITY OF SURREY

BY-LAW NO. 16641

A by-law to levy rates in the City of Surrey
to provide for the amounts requested by
GVRD for the year 2008

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WHEREAS the City is required to provide for the amounts requisitioned by the Greater Vancouver Regional District;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Pursuant to the provisions of Section 359 of the "Local Government Act", there is hereby levied and imposed for the purposes of the Greater Vancouver Regional District upon one hundred per centum (100%) of the net taxable value of land and improvements as fixed for taxation for hospital purposes in the year 2008 in the City, but excluding property that is taxable for hospital purposes only by Special Act, rates appearing in Schedule "A" attached hereto and made a part of this by-law.
2. This By-law may be cited for all purposes as "GVRD Tax Requisition By-law, 2008, No. 16641."

PASSED THREE READINGS by the City Council on the 28th day of April, 2008.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 12th day of May 2008.

MAYOR

CLERK

SCHEDULE "A" TO BY-LAW NO. 16641

Tax Rates (dollars of tax per \$1,000 taxable value)

<u>Property Class</u>	<u>Greater Vancouver Regional District</u>
Residential	0.06308
Utilities	0.22078
Unmanaged Forest*	0.00000
Major Industry	0.21447
Light Industry	0.21447
Business / Other	0.15455
Managed Forest	0.00000
Recreational & Non Profit	0.06308
Farm Land	0.06308

*BC Reg. 438/81, the Prescribed Classes of Property Regulation was amended by BC Reg. 340/04 (effective July 23, 2004) by repealing Class 3, the unmanaged forest land class.