

CITY OF SURREY

BY-LAW NO. 16833

A by-law to provide for the adoption of the Surrey 2009 – 2013  
Capital Financial Plan.

WHEREAS pursuant to Section 165 of the “Community Charter” being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by by-law, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditures, and
  - (c) the proposed transfers between funds.

As set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this by-law.

2. This by-law shall be cited for all purposes as “Surrey 2009 – 2013 Capital Financial Plan By-law, 2008, No. 16833”.

PASSED THREE READINGS on the 15th day of December, 2008.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 19th day of January, 2009.

\_\_\_\_\_ MAYOR

\_\_\_\_\_ CLERK

Bylaw 16833

CITY OF SURREY

**Capital Financial Plan**  
to restate year 2008  
and establish years 2009 to 2013

	2008 Restated	2009	2010	2011	2012	2013
<b>PROPOSED FUNDING SOURCES</b>						
Development Cost Charges	\$ 115,288,000	\$ 97,274,000	\$ 95,035,000	\$ 98,373,000	\$ 99,418,000	\$ 101,934,000
Other - External Sources	29,410,000	64,521,000	58,513,000	58,463,000	58,463,000	60,363,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 144,698,000</b>	<b>\$ 161,795,000</b>	<b>\$ 153,548,000</b>	<b>\$ 156,836,000</b>	<b>\$ 157,881,000</b>	<b>\$ 162,297,000</b>
<b>PROPOSED EXPENDITURES</b>						
Capital Expenditures - Prior Years	\$ 62,376,000	\$ 58,247,000	\$ 71,740,000	\$ 79,463,000	\$ 62,223,000	\$ 60,546,000
Capital Expenditures - Contributed	-	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Capital Expenditures - Current Years	207,920,000	194,155,000	239,132,000	264,876,000	207,410,000	201,821,000
	270,296,000	302,402,000	360,872,000	394,339,000	319,633,000	312,367,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 270,296,000</b>	<b>\$ 302,402,000</b>	<b>\$ 360,872,000</b>	<b>\$ 394,339,000</b>	<b>\$ 319,633,000</b>	<b>\$ 312,367,000</b>
<b>PROPOSED TRANSFERS BETWEEN FUNDS</b>						
Internal Borrowing	\$ (1,500,000)	\$ (28,000,000)	\$ (72,100,000)	\$ (98,718,000)	\$ (40,355,000)	\$ (32,010,000)
Transfers (from)/to Special Funds	(17,668,000)	(13,841,000)	(15,123,000)	(11,676,000)	(11,233,000)	(9,952,000)
Transfers (from)/to Appropriated Surplus	(56,965,000)	(37,246,000)	(56,186,000)	(60,595,000)	(42,964,000)	(40,149,000)
Transfers (from)/to Operating	(29,465,000)	(41,520,000)	(43,915,000)	(46,514,000)	(47,200,000)	(47,959,000)
Unspecified Capital Budget Authority	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)
<b>TOTAL TRANSFERS BETWEEN FUNDS</b>	<b>\$ (125,598,000)</b>	<b>\$ (140,607,000)</b>	<b>\$ (207,324,000)</b>	<b>\$ (237,503,000)</b>	<b>\$ (161,752,000)</b>	<b>\$ (150,070,000)</b>
<b>BALANCED BUDGET</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>