

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 10125

A By-law to authorize the Partial
Discharge of Land Use Contract Number
490.

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WHEREAS on the 10th day of November, 1978, this Corporation entered into a Land Use Contract with L.L.S. HOLDINGS LTD. for the use and development of the lands therein described;

AND WHEREAS SURREY SCHOOL DISTRICT NO. 36 the present owners of part of the lands therein described has applied for a partial discharge of Land Use Contract No. 490 registered against the title under Filing No. P110575;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 717.1 of the Municipal Act provides that a Land Use Contract may only be discharged by by-law and only after a Public Hearing.

NOW THEREFORE the Council of the The Corporation of the District of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 10th day of November, 1978, between The Corporation of the District of Surrey and L.L.S. HOLDINGS LTD. respecting the use and development of lands now known as:

Lot "A", Section 17, Township 2, New Westminster District, Plan 71500.

(6539 - 129A Street)

Parcel One, EXCEPT: Part subdivided by Plan 76842; Section 17, Township 2, New Westminster District, Reference Plan 74625.

(12928 - 66A Avenue)

registered in the New Westminster Land Title Office on the 14th day of November, 1978, under Filing Number P110575, is terminated.

2. THAT the Mayor and Municipal Clerk are hereby authorized to sign and affix the seal of the Corporation to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and discharge the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.

3. This By-law may be cited for all purposes as "Surrey Land Use Contract No. 490, Authorization By-law, 1978, No. 5580, Partial Discharge By-law, 1989, No. 10125."

PASSED FIRST AND SECOND READINGS ON THE 10th day of July, 1989.

PUBLIC HEARING HELD thereon on the 14th day of August, 1989.

PASSED THIRD READING on the 28th day of August, 1989.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 11th day of September, 1989.

_____MAYOR

_____CLERK