

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 10893

A By-law to provide for the adoption of the Annual Budget for Water and Sewer Utilities for the Municipality of Surrey for the year 1991.

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WHEREAS pursuant to Section 264 of the "Municipal Act" being Chapter 290 of the Revised Statutes of B.C. 1979, as amended, the Municipal Council is required to adopt, by By-law, the Annual Budget for the current year.

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The following water budget is hereby authorized, including the anticipated revenue for the year 1991 and the expenditures authorized by the Municipal Council during the year 1991.

REVENUES

|   |                     |
|---|---------------------|
| Water Operating Revenues                | \$11,610,000        |
| Provincial Grant Re: Debt               | 2,488,800           |
| Water Capital Funds                     | 16,041,400          |
| Transfer From Water Surplus Re: Capital | <u>1,000,000</u>    |
|   | <u>\$31,140,200</u> |

EXPENDITURES

|                                      |                     |
|--------------------------------------|---------------------|
| Water Purchase and Administration    | \$2,940,800         |
| Water Operating and Maintenance      |                     |
| Costs Less Cash Contributions        | 2,683,700           |
| Water Debt Charges and Contributions |                     |
| to Water Capital                     | 8,965,700           |
| Contingency and transfer to surplus  | <u>508,600</u>      |
|                                      | 15,098,800          |
| Water Capital Costs Less Cash        |                     |
| Contributions Towards                |                     |
| Construction Projects                | <u>16,041,400</u>   |
|                                      | <u>\$31,140,200</u> |

2. The following sewer budget is hereby authorized, including the anticipated revenue for the year 1991 and the expenditures authorized by the Municipal Council during the year 1991.

REVENUES

Sewer Operating Revenues        \$12,348,000

Provincial Grant Sewerage

    Facilities Assistance Act    4,395,100

Total Current Sewer Revenues    16,743,100

Total Sewer Capital Funds    6,840,800

\$23,583,900

EXPENDITURES

Sewer Operating Costs Less

    Cash Contributions        \$ 5,073,800

Sewer Debt Charges and Contributions

    to Sewer Capital        10,478,100

Contingency and transfer to surplus    1,191,200

16,743,100

Sewer Capital Costs        6,840,800

\$23,583,900

3. This By-law shall be cited for all purposes as the "Surrey Utilities Budget By-law, 1991, No. 10893."

PASSED THREE READINGS by the Municipal Council on the 8th day of April, 1991.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk and sealed with the Corporate Seal on the 15th day of April, 1991.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK

