

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO.10906

A By-law to authorize the Discharge of
Land Use Contract Number 180.

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WHEREAS on the 8th day of March, 1976, this Corporation entered into a Land Use Contract with McDonald's Restaurants of Western Canada Ltd. and Guildford Development Corporation Limited for the use and development of the lands therein described;

AND WHEREAS McDonald's Restaurants of Canada Limited, the current owner of the lands herein described has applied for a discharge of Land Use Contract No. 180 registered against the titles under Filing No. M20665 modified and extended by N24445 and modified by AD215260;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 982 of the Municipal Act provides that a Land Use Contract may only be discharged by by-law and only after a Public Hearing.

NOW THEREFORE the Council of the The Corporation of the District of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 8th day of March, 1976, between The Corporation of the District of Surrey and McDonald's Restaurants of Western Canada Ltd. and Guildford Development Corporation Limited, respecting the use and development of lands now known as:

Lot 44, Section 28, Block 5 North, Range 1 West, New Westminster District, Plan 49836;

(10258 - 152 Street);

Lot 45, Section 28, Block 5 North, Range 1 West, New Westminster District, Plan 51685

(10278 - 152 Street)

registered in the New Westminster Land Title Office on the 15th day of March, 1976, under Filing Number M20665, modified and extended by N24445 and modified by AD215260, is terminated.

2. THAT the Mayor and Municipal Clerk are hereby authorized to sign and affix the seal of the Corporation to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and discharge the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.

3. This By-law may be cited for all purposes as "Surrey Land Use Contract No. 180, Authorization By-law, 1976, No. 4731, Discharge By-law, 1991, No. 10906."

PASSED FIRST AND SECOND READINGS ON THE 15th day of April, 1991.

PUBLIC HEARING HELD thereon on the 13th day of May, 1991.

PASSED THIRD READING on the 6th day of May, 1991.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 3rd day of June, 1991.

_____MAYOR

_____CLERK