

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11236

A by-law to authorize the sale of certain land belonging to The Corporation of the District of Surrey and no longer required for Corporate purposes.

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WHEREAS the Municipal Council may, pursuant to Section 536 of the "Municipal Act", being Chapter 290, R.S.B.C., 1979, sell any property not required for Municipal purposes;

AND WHEREAS the land described in Section One (1) is owned by the Corporation of the District of Surrey and is no longer required for the purposes of the Corporation;

AND WHEREAS the required advertising under Section 538 of the "Municipal Act" has been completed;

AND WHEREAS the persons hereinafter named have offered to purchase the land described for the price hereinafter named, and it is deemed to be advisable to accept the said offer;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Corporation of the District of Surrey is hereby authorized to sell to:

WESTPEN PROPERTIES LTD.

having an office at 700 - West Georgia Street, in the City of Vancouver, in the Province of British Columbia,

Lot 24, Section 19, Township 2, New Westminster District, Plan 56333.

(7374 - 120 Street)

at or for the sum of Two Hundred Twenty-Five Thousand Dollars (\$225,000.00), plus tax adjustment and conveyancing costs.

2. That upon payment of the consideration hereinbefore expressed for the parcel of land sold, conveyance to the purchaser hereinbefore named be executed under the seal of The Corporation by the Mayor and Clerk and delivered to the purchasers.

3. This By-law may be cited for all purposes as "Land Sale By-law, 1992, No. 11236."

PASSED THREE READINGS by the Municipal Council on the 23rd day of March, 1992.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 30th day of March, 1992.

_____MAYOR

_____CLERK