

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11257

A By-law to authorize the Discharge of
Land Use Contract Number 5.

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WHEREAS on the 18th day of May, 1973, this Corporation entered into a Land Use Contract with Atco (Western) Ltd. and A & F Investments Ltd. for the use and development of the lands therein described;

AND WHEREAS Atco Industries (N.A.) Ltd., the present owner of the lands therein described has applied for a discharge of Land Use Contract No. 5 registered against the title under Filing No. J60237;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 982 of the Municipal Act provides that a Land Use Contract may only be discharged by by-law and only after a Public Hearing.

NOW THEREFORE the Council of the The Corporation of the District of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 18th day of May, 1973, between The Corporation of the District of Surrey and Atco (Western) Ltd. and A & F Investments Ltd. respecting the use and development of lands known as:

Lot 14, Section 33, Township 8,
New Westminster District, Plan 43948

(18646 - 96 Avenue)

registered in the New Westminster Land Title Office on the 22nd day of May, 1973, under Filing Number J60237, is terminated.

2. THAT the Mayor and Municipal Clerk are hereby authorized to sign and affix the seal of the Corporation to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and discharge the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.

3. This By-law may be cited for all purposes as "Surrey Land Use Contract No. 5, Authorization By-law, 1973, No.

3910, Discharge By-law, 1992, No. 11257."

PASSED FIRST AND SECOND READINGS ON THE 6th day of April, 1992.

PUBLIC HEARING HELD thereon on the 11th day of May, 1992.

PASSED THIRD READING on the 25th day of May, 1992.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 19th day of July, 1993.

_____MAYOR

_____CLERK