

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11278

A by-law to authorize the leasing of
certain lands and premises belonging to
The Corporation of the District of Surrey.

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WHEREAS the lands and premises hereinafter described are the property of The Corporation of the District of Surrey and it is deemed advisable to lease the same to:

PANORAMA COMMUNITY ASSOCIATION, a body corporate under the provisions of the "Societies Act";

AND WHEREAS the Municipal Council may by by-law lease any property owned by the Municipality pursuant to Section 542 of the "Municipal Act", being Chapter 290 R.S.B.C., 1979;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Municipal Council of The Corporation of the District of Surrey is hereby authorized to lease to:

PANORAMA COMMUNITY ASSOCIATION, having an
address at 5417 - 148 Street, in the Municipality of Surrey, Province of British Columbia, V3S 3B3

for a term of Five (5) Years commencing on the First (1st) day of January, 1992, and ending on the Thirty-First (31st) day of December, 1996; and yielding and paying therefor during the term hereof the clear annual rent of One Dollar (\$1.00) payable as follows: One Dollars (\$1.00), upon execution of the Indenture, and One Dollar (\$1.00) on each of the annual anniversary dates of such initial payment up to and including the First (1st) day of January, 1996;

ALL AND SINGULAR that certain parcel or tract of lands and premises, situate lying and being in the Municipality of Surrey, in the Province of British Columbia and being more particularly known and described as:

South 146 feet of Lot 2, Block 6 of Legal Subdivision 15, Section 3, Township 2, Plan 10853, New Westminster District.

(Portion of 5418 - 148 Street)

2. The Mayor and Clerk are hereby authorized to execute the said lease on behalf of The Corporation of the District of Surrey, in the form attached hereto and forming Schedule "A" to this By-law.

3. This By-law shall be cited for all purposes as "Panorama Community Association Land Leasing By-law, 1992, No. 11278."

PASSED THREE READINGS by the Municipal Council on the 13th day of April, A.D., 1992.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 27th day of April, A.D., 1992.

_____MAYOR

_____CLERK