

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11293

A By-law to provide for the adoption of  
the Annual Budget for the Municipality of  
Surrey for the year 1992.

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WHEREAS pursuant to Section 264 of the "Municipal Act" being Chapter 290 of the Revised Statutes of B.C. 1979,  
as amended, the Municipal Council is required to adopt, by By-law, the Annual Budget for the current year;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled,  
ENACTS AS FOLLOWS:

- 1. The following revenue for the year 1992 is hereby anticipated to be received by the Municipal Council:

REVENUE:

Taxation

General Levy	\$83,982,100
Less: Tax Adjustments)	(150,000)
Provision for Assessment Appeals)	(150,000)
Special Assessment Levies	<u>7,677,900</u>
	\$91,360,000

1% Utility Tax 950,000

Receipts in Lieu of Taxes 3,200,000

Sales of Services 1,166,000

Other Revenue from Own Sources 15,373,000

Transfers from Other Governments

Provincial - Revenue Sharing Act 9,521,000

Transfers from Own Reserves

Surplus from Previous Years 1,881,000

Reserve for Future Expenditures 31,665,200

Land Reserve Re: Debt Charges 4,136,000

Landfill Operations - GVRD 5,274,000

Collections from Other Governments and Agencies

School District No. 36 (Surrey)	57,512,000
Provincial School Levy	23,240,000
Urban Transit Authority	1,873,000
Greater Vancouver Regional	
Hospital Authority	4,825,000
Greater Vancouver Regional	
District Levy	1,964,000
B.C. Assessment Authority	2,643,000
B.C. Municipal Finance Authority	6,700
Surrey Sewer Parcel Taxes Levied	5,454,200
Surrey Water Parcel Taxes Levies	<u>2,041,800</u>
TOTAL Current Budget Revenues	264,085,900
Capital Revenues & Proceeds	
from "Source and Appl. of Funds"	<u>101,594,100</u>
TOTAL Revenues and Proceeds	<u>\$365,680,000</u>

2. The following expenditures for 1992 are hereby authorized to be made by the Municipal Council:

EXPENDITURE

General Government	\$12,690,700
Protection to Persons and Property	49,733,100
Transportation Services	18,507,500
Environmental & Planning	11,357,800
Recreation and Cultural Services	17,365,100
Transfers to own Reserves and Funds	8,656,000
Reduction to Base Budgets	(730,000)
General Contingency	<u>462,700</u>
<u>Current Municipal Budget</u>	
<u>Excluding Debt</u>	118,042,900
Debt Charges	9,544,100
Programs Forward from Previous Year	31,665,200
Landfill Operations - GVRD	5,274,000
Transmission of Taxes Levied for other	
Governments and Agencies	<u>99,559,700</u>

Total Current Budget Expenditure 264,085,900

Capital Expenditure Programs - 1992 101,594,100

TOTAL EXPENDITURES \$365,680,000

3. This By-law shall be cited for all purposes as the "Surrey Utilities Budget By-law, 1992, No. 11293."

PASSED THREE READINGS by the Municipal Council on the 27th day of April, 1992.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk and sealed with the Corporate Seal on the 4th day of May, 1992.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK