

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11295

A by-law to provide for the adoption of the Annual Budget for Water and Sewer Utilities for the District of Surrey for the year 1992.

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WHEREAS pursuant to Section 264 of the "Municipal Act" being Chapter 290 of the Revised Statutes of B.C. 1979, as amended, the Municipal Council is required to adopt, by by-law, the Annual Budget for the current year;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The following Water Budget is hereby authorized, including the anticipated revenue for the year 1992 and the expenditures authorized by the Municipal Council during the year 1992.

REVENUES

Water Operating Revenues    \$12,931,200  
Provincial Grant Re: Debt    2,164,300  
Water Capital Funds        8,742,000  
  
\$23,837,500

EXPENDITURES

Water Purchase and Administration    \$ 3,882,400  
Water Operating and Maintenance Costs  
    Less Cash Contributions    2,992,700  
Water Debt Charges and  
    Contributions to Water Capital    8,030,400  
Contingency and Transfer to Surplus    190,000  
  
\$15,095,500  
Water Capital Costs Less Cash Contributions  
    Towards Construction Projects    8,742,000

\$23,837,500

2. The following Sewer Budget is hereby authorized, including the anticipated revenue for the year 1992, and the expenditures authorized by the Municipal Council during the year 1992.

REVENUES

Sewer Operating Revenues \$14,439,200

Provincial Grant

Sewerage Facilities Assistance Act 3,770,500

Transfer from Sewer Surplus Re: Capital 1,000,000

Total Current Sewer Revenues 19,209,700

Total Sewer Capital Funds 12,255,900

\$31,465,600

EXPENDITURES

Sewer Operating Costs

Less Cash Contributions \$ 6,682,700

Sewer Debt Charges and

Contributions to Sewer Capital 11,513,100

Contingency and Transfer to Surplus 1,013,900

\$19,209,700

Sewer Capital Costs 12,255,900

\$31,465,600

3. This By-law shall be cited for all purposes as the "Surrey Utilities Budget By-law, 1992, No. 11295."

PASSED THREE READINGS by the Municipal Council on the 27th day of April, 1992.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal

on the 4th day of May, 1992.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK