

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11429

A by-law to authorize the leasing of  
certain lands and premises belonging to  
The Corporation of the District of Surrey.

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WHEREAS the lands and premises hereinafter described are the property of The Corporation of the District of Surrey and it is deemed advisable to lease the same to:

BRITISH COLUMBIA TELEPHONE COMPANY;

AND WHEREAS the Municipal Council may by by-law lease any property owned by the Municipality pursuant to Section 542 of the "Municipal Act", being Chapter 290 R.S.B.C., 1979;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Municipal Council of The Corporation of the District of Surrey is hereby authorized to lease to:

BRITISH COLUMBIA TELEPHONE COMPANY (Incorporation No. 1801A), a company duly incorporated by a Special Act of the Parliament of Canada, and having its head office at 3777 Kingsway, in the Municipality of Burnaby, Province of British Columbia

for a term of five (5) Years commencing on the First (1st) day of May, 1989, and ending on the Thirtieth (30th) day of April, 1994; and yielding and paying therefore during the term hereof the rent of Fifteen Thousand Dollars (\$15,000.00) payable on the following days and times, that is to say Two Hundred Fifty Dollars (\$250.00), on the First (1st) day of May, 1989, and the sum of Two Hundred Fifty Dollars (\$250.00) on the First (1st) day of each and every month thereafter up to and including the First (1st) day of April, 1994, with a provision for a renewal for a further five (5) years under the terms and conditions set out in the Indenture;

ALL AND SINGULAR that certain parcel or tract of lands and premises, situate lying and being in the Municipality of Surrey, in the Province of British Columbia and being more particularly known and described as:

That portion of Lot 9 of NE 1/4 of Section 16, Township 8, Plan 50088, New Westminster District containing 216 m<sup>2</sup> as shown outlined on the reference plan attached to the indenture.

(Portion of 19050 - 72 Avenue)

2. The Mayor and Clerk are hereby authorized to execute the said lease on behalf of The Corporation of the District of Surrey, in the form attached hereto and forming Schedule "A" to this By-law.

3. This By-law shall be cited for all purposes as "British Columbia Telephone Company Land Leasing By-law, 1992, No. 11429."

PASSED THREE READINGS by the Municipal Council on the 24th day of August, A.D., 1992.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 31st day of August, A.D., 1992.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK