

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11516

A by-law to authorize the leasing of
certain lands and premises belonging to
The Corporation of the District of Surrey.

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WHEREAS the lands and premises hereinafter described are the property of The Corporation of the District of Surrey and it is deemed advisable to lease the same to:

ACTION BMX ASSOCIATION, a body corporate under the provisions of the "Societies Act";

AND WHEREAS the Municipal Council may by by-law lease any property owned by the Municipality pursuant to Section 542 of the "Municipal Act", being Chapter 290 R.S.B.C., 1979;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Municipal Council of The Corporation of the District of Surrey is hereby authorized to lease to:

ACTION BMX ASSOCIATION, having an

address at 8164 - 134 Street, in the Municipality of Surrey, Province of British Columbia

for a term of Five (5) Years commencing on the First (1st) day of August, 1992, and ending on the Thirty-First (31st) day of July, 1997; and yielding and paying therefor during the term hereof the clear annual rent of Four Thousand Dollars (\$4,000.00) payable on the following days and times, that is to say Four Thousand Dollars (\$4,000.00), on the First (1st) day of August, in each of the years.

ALL AND SINGULAR that certain parcel or tract of lands and premises, situate lying and being in the Municipality of Surrey, in the Province of British Columbia and being more particularly known and described as:

That portion of Lots 3, 4 and 5, all of Section 19, Township 2, New Westminster District, Plan 6216 as outlined in black on Schedule A to the Indenture attached as Schedule "A" to this By-law.

(Portions of 12562, 12584 and 12624 - 76 Avenue)

2. The Mayor and Clerk are hereby authorized to execute the said lease on behalf of The Corporation of the District of Surrey, in the form attached hereto and forming Schedule "A" to this By-law.

3. This By-law shall be cited for all purposes as "Action BMX Association Land Leasing By-law, 1992, No. 11516."

PASSED THREE READINGS by the Municipal Council on the 19th day of October, A.D., 1992.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 27th day of October, A.D., 1992.

_____MAYOR

_____CLERK