

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11627

A by-law to provide for the adoption of the Annual Budget for Water and Sewer Utilities for the District of Surrey for the year 1993.

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WHEREAS pursuant to Section 264 of the "Municipal Act" being Chapter 290 of the Revised Statutes of B.C. 1979, as amended, the Municipal Council is required to adopt, by by-law, the Annual Budget for the current year;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The following Water Budget is hereby authorized, including the anticipated revenue for the year 1993 and the expenditures authorized by the Municipal Council during the year 1993.

REVENUES

Water Operating Revenues	\$14,166,500
Provincial Grant Re: Debt	2,077,000
Water Capital Funds	<u>9,204,100</u>
	<u>\$25,447,600</u>

EXPENDITURES

Water Purchase and Administration	\$ 4,787,800
Water Operating and Maintenance Costs	
Less Cash Contributions	3,261,100
Water Debt Charges and	
Contributions to Water Capital	7,994,600
Contingency and Transfer to Surplus	<u>200,000</u>
	\$16,243,500
Water Capital Costs Less Cash Contributions	
Towards Construction Projects	<u>9,204,100</u>

\$25,447,600

2. The following Sewer Budget is hereby authorized, including the anticipated revenue for the year 1993, and the expenditures authorized by the Municipal Council during the year 1993.

REVENUES

Sewer Operating Revenues \$17,237,000

Provincial Grant

Sewerage Facilities Assistance Act 2,590,000

Total Current Sewer Revenues 19,827,000

Total Sewer Capital Funds 10,885,500

\$30,712,500

EXPENDITURES

Sewer Operating Costs

Less Cash Contributions \$ 7,650,400

Sewer Debt Charges and

Contributions to Sewer Capital 10,391,500

Contingency and Transfer to Surplus 1,785,100

\$19,827,000

Sewer Capital Costs 10,885,500

\$30,712,500

3. This By-law shall be cited for all purposes as the "Surrey Utilities Budget By-law, 1993, No. 11627."

PASSED THREE READINGS by the Municipal Council on the 4th day of January, 1993.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 11th day of January, 1993.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK