

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11628

A By-law to provide for the adoption of
the Annual Budget for the Municipality of
Surrey for the year 1993.

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WHEREAS pursuant to Section 264 of the "Municipal Act" being Chapter 290 of the Revised Statutes of B.C. 1979,
as amended, the Municipal Council is required to adopt, by By-law, the Annual Budget for the current year;

NOW, THEREFORE, the Municipal Council of The Corporation of the District of Surrey, in open meeting assembled,
ENACTS AS FOLLOWS:

1. The following revenue for the year 1993 is hereby anticipated to be received by the Municipal Council:

REVENUE:

Taxation

General Levy	\$92,120,100
Less: Provision for Assessment Appeals)	(200,000)
Tax Adjustments)	(160,000)
Special Assessment Levies	<u>7,945,000</u>
	\$99,705,100

1% Utility Tax 1,088,300

Receipts in Lieu of Taxes 3,807,400

Sales of Services 1,757,000

Other Revenue from Own Sources 17,148,000

Transfers from Other Governments

Provincial - Revenue Sharing Act 9,405,000

Transfers from Own Reserves

Surplus from Previous Years 1,000,000

Reserve for Future Expenditures 29,576,500

Land Reserve Re: Debt Charges 3,860,000

Landfill Operations - GVRD 5,333,000

Collections from Other Governments and Agencies

School District No. 36 (Surrey)	60,905,000
Provincial School Levy	26,140,000
Urban Transit Authority	2,000,000
Greater Vancouver Regional Hospital Authority	4,700,000
Greater Vancouver Regional District Levy	2,200,000
B.C. Assessment Authority	3,310,000
B.C. Municipal Finance Authority	7,000
Surrey Sewer Parcel Taxes Levied	6,773,000
Surrey Water Parcel Taxes Levies	<u>2,216,000</u>
TOTAL Current Budget Revenues	280,931,300
Capital Revenues & Proceeds	
from "Source and Appl. of Funds"	<u>110,483,300</u>
TOTAL Revenues and Proceeds	<u>\$391,414,600</u>

2. The following expenditures for 1993 are hereby authorized to be made by the Municipal Council:

EXPENDITURE

Corporate	\$16,634,000
Protection to Persons and Property	46,462,100
Public Works	20,508,700
Special Assessment Levy - Garbage	7,800,000
Planning & Development Services	8,464,000
Recreation and Cultural Services	19,116,600
Transfers to own Reserves and Funds	9,360,000
Reduction to Base Budgets	(290,000)
General Contingency	<u>400,000</u>
<u>Current Municipal Budget Excluding Debt</u>	128,455,400
Debt Charges	9,315,400
Programs Forward from Previous Year	29,576,500
Landfill Operations - GVRD	5,333,000
Transmission of Taxes Levied for other	
Governments and Agencies	<u>108,251,000</u>

Total Current Budget Expenditure 280,931,300
Capital Expenditure Programs - 1992 110,483,300

TOTAL EXPENDITURES \$391,414,600

3. This By-law shall be cited for all purposes as the "Surrey Annual General Revenue Operating Budget By-law, 1993, No. 11628."

PASSED THREE READINGS by the Municipal Council on the 4th day of January, 1993.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk and sealed with the Corporate Seal on the 11th day of January, 1993.

_____MAYOR

_____CLERK