

THE CORPORATION OF THE DISTRICT OF SURREY

BY-LAW NO. 11636

A by-law to authorize the expenditure of monies in the "Parkland Reserve Fund".

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WHEREAS there is an unappropriated cash balance in the Parkland Reserve Fund of approximately Six Million Seven Hundred Sixty-Two Thousand Two Hundred Dollars (\$6,762,200.00) as at December 22, 1992, pursuant to "Municipal Parkland Reserve Fund By-law, 1992, No. 11414";

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside in the Parkland Reserve Fund in the amount of Four Million Nine Hundred Seventy-Eight Thousand Two Hundred Dollars (\$4,978,200.00) for the purpose of acquiring parkland in the Municipality of Surrey.

NOW, THEREFORE, the Municipal Council of the Corporation of the District of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The sum of Four Million Nine Hundred Seventy-Eight Thousand Two Hundred Dollars (\$4,978,200.00) is hereby appropriated from the Parkland Reserve Fund for the purpose of acquiring parkland in the Municipality of Surrey.
2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Council.
3. Should any of the above amount remain unexpended after the expenditure hereby authorized has been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
4. This By-law may be cited for all purposes as "Parkland Reserve Fund Expenditure Authorization By-law, 1993, No. 11636."

PASSED THREE READINGS by the Municipal Council of the Corporation of the District of Surrey on the 11th day of January, 1993.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 18th day of January, 1993.

_____MAYOR

_____CLERK