

CITY OF SURREY

BY-LAW NO. 12289

A by-law to provide for the adoption of
the Annual Budget for the City of Surrey
for the year 1994.

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WHEREAS pursuant to Section 264 of the "Municipal Act" being Chapter 290 of the Revised Statutes of B.C. 1979,
as amended, the City Council is required to adopt, by By-law, the Annual Budget for the current year;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The following revenue for the year 1994 is hereby anticipated to be received by the Council:

REVENUE:

Taxation

General Levy	\$95,923,500
Less: Provision for Assessment Appeals)	(200,000)
Tax Adjustments)	(160,000)

Special Assessment Levies	<u>8,532,000</u>
	104,095,500

1% Utility Tax 1,110,000

Receipts in Lieu of Taxes 3,750,000

Sales of Services 2,517,000

Other Revenue from Own Sources 17,196,000

Transfers from Other Governments

Provincial - Revenue Sharing Act 9,880,000

Transfers from Own Reserves

Surplus from Previous Years 1,150,000

Reserve for Future Expenditures 41,544,000

Land Reserve Re: Debt Charges 3,762,000

Landfill Operations - GVRD 6,228,000

Collections from Other Governments and Agencies

Provincial School Levy	101,377,000
Urban Transit Authority	2,564,000
Greater Vancouver Regional Hospital Authority	5,514,000
Greater Vancouver Regional District Levy	3,277,000
B.C. Assessment Authority	3,665,000
B.C. Municipal Finance Authority	7,400
Surrey Sewer Parcel Taxes Levied	7,688,300
Surrey Water Parcel Taxes Levies	<u>2,487,700</u>
TOTAL Current Budget Revenues	317,812,900
Capital Revenues & Proceeds	
from "Source and Appl. of Funds"	<u>181,857,800</u>
TOTAL Revenues and Proceeds	<u>\$499,670,700</u>

2. The following expenditures for 1994 are hereby authorized to be made by the Council:

EXPENDITURE

Corporate	\$17,309,500
Protection to Persons and Property	50,568,400
Engineering	20,820,000
Special Assessment Levy - Garbage	8,342,000
Planning & Development Services	8,916,400
Recreation and Cultural Services	19,621,000
Transfers to own Reserves and Funds	9,721,200
General Contingency	<u>270,000</u>
<u>Current City Budget Excluding Debt</u>	135,568,500
Debt Charges	7,892,000
Programs Forward from Previous Year	41,544,000
Landfill Operations - GVRD	6,228,000
Transmission of Taxes Levied for other	
Governments and Agencies	<u>126,580,400</u>
Total Current Budget Expenditure	317,812,900
Capital Expenditure Program	<u>181,857,800</u>
TOTAL Expenditures	<u>\$499,670,700</u>

3. This By-law shall be cited for all purposes as the "Surrey Annual General Revenue Operating Budget By-law, 1994, No. 12289."

PASSED THREE READINGS by the City Council on the 2nd day of May, 1994.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk and sealed with the Corporate Seal on the 9th day of May, 1994.

_____MAYOR

_____CLERK