

CITY OF SURREY

BY-LAW NO. 12290

A by-law to provide for the adoption of the Annual Budget for Water and Sewer Utilities for the City of Surrey for the year 1994.

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WHEREAS pursuant to Section 264 of the "Municipal Act" being Chapter 290 of the Revised Statutes of B.C. 1979, as amended, the City Council is required to adopt, by by-law, the Annual Budget for the current year;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The following Water Budget is hereby authorized, including the anticipated revenue for the year 1994 and the expenditures authorized by the Council during the year 1994.

REVENUES

Water Operating Revenues \$15,432,500
 Provincial Grant Re: Debt 1,859,300
 Water Capital Funds 11,130,400

\$28,422,200

EXPENDITURES

Water Purchase and Administration \$ 5,501,700
 Water Operating and Maintenance Costs
 Less Cash Contributions 3,533,400
 Water Debt Charges and
 Contributions to Water Capital 7,790,000
 Contingency and Transfer to Surplus 466,700

\$17,291,800

Water Capital Costs Less Cash Contributions
 Towards Construction Projects 11,130,400

\$28,422,200

2. The following Sewer Budget is hereby authorized, including the anticipated revenue for the year 1994, and the expenditures authorized by the Council during the year 1994.

REVENUES

Sewer Operating Revenues \$20,690,500

Provincial Grant

Sewerage Facilities Assistance Act 1,506,500

Total Current Sewer Revenues 22,197,000

Total Sewer Capital Funds 12,943,200

\$35,140,200

EXPENDITURES

Sewer Operating Costs

Less Cash Contributions \$ 8,817,200

Sewer Debt Charges and

Contributions to Sewer Capital 10,661,400

Contingency and Transfer to Surplus 2,718,400

\$22,197,000

Sewer Capital Costs 12,943,200

\$35,140,200

3. This By-law shall be cited for all purposes as the "Surrey Utilities Budget By-law, 1994, No. 12290."

PASSED THREE READINGS by the City Council on the 2nd day of May, 1994.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 9th day of May, 1994.

_____MAYOR

_____CLERK