

CITY OF SURREY

BY-LAW NO. 12424

A by-law to authorize the expenditure of monies in the "Public Works Yard Building Reserve Fund".

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WHEREAS there is an unappropriated cash balance in the Public Works Yard Building Reserve Fund of approximately Seven Hundred Sixty-Five Thousand Five Hundred Dollars (\$765,500) as at January 1, 1994, pursuant to "Public Works Yard Building Reserve Fund By-law, 1990, No. [10627](#)";

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside in the Public Works Yard Building Reserve Fund in the amount of Six Hundred Fifty Thousand Dollars (\$650,000.00) for the purpose of:

Public Works Yard improvements in the amount of Six Hundred Fifty Thousand Dollars (\$650,000.00).

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The sum of Six Hundred Fifty Thousand Dollars (\$650,000.00) is hereby appropriated from the Public Works Yard Building Reserve Fund to be expended for the following purpose:

Public Works Yard Improvements in the amount of Six Hundred Fifty Thousand Dollars (\$650,000.00).

2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Council.

3. Should any of the above amount remain unexpended after the expenditure hereby authorized has been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

4. This By-law may be cited for all purposes as "Public Works Yard Improvements Reserve Fund Expenditure Authorization By-law, 1994, No. 12424."

PASSED THREE READINGS by the Council of the City of Surrey on the 6th day of September, 1994.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 13th day of September, 1994.

_____MAYOR

_____CLERK