

CITY OF SURREY

BY-LAW NO. 12665

A by-law to authorize the leasing of  
certain lands and premises belonging to the  
City of Surrey.

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WHEREAS the lands and premises hereinafter described are the property of the City of Surrey and it is deemed advisable to lease the same to:

J.P. GRANT MANAGEMENT LTD.;

AND WHEREAS the Council may by by-law lease any property owned by the City pursuant to Section 542 of the "Municipal Act", being Chapter 290 R.S.B.C., 1979;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The Council of the City of Surrey is hereby authorized to lease to:

J.P. GRANT MANAGEMENT LTD., having an address at

#104, 10340 - 134A Street, in the City of Surrey, Province of British Columbia, V3T 4B8

for a term of Two (2) years commencing on the First (1st) day of November, 1994, and ending on the Thirty-First (31st) day of October, 1996; and yielding and paying therefor during the term hereof as fixed annual minimum (Base Rent) the clear annual rent of Ten Thousand Two Hundred Dollars (\$10,200.00) payable on the following days and times, that is to say Eight Hundred Fifty Dollars (\$850.00), on the First (1st) day of each calendar month, in each of the years, with a provision for a one (1) renewal term of three (3) years under the terms and conditions set out in the Indenture;

ALL AND SINGULAR that certain parcel or tract of lands and premises, situate lying and being in the City of Surrey, in the Province of British Columbia and

being more particularly known and described as:

Unit 104, Lot 138, Section 27, Block 5 North, Range 2 West, New Westminster District, Plan 39879.

(Unit 104, 10340 - 134A Street)

2. The Mayor and Clerk are hereby authorized to execute the said lease on behalf of the City of Surrey, in the form attached hereto and forming Schedule "A" to this By-law.

3. This By-law shall be cited for all purposes as "J.P. Grant Management Ltd. Land Leasing By-law, 1995, No. 12665."

PASSED THREE READINGS on the 10th day of July, A.D., 1995.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 17th day of July, A.D., 1995.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK