

CITY OF SURREY

BY-LAW NO. 13215

A by-law to authorize the return of appropriated funds to the "Public Works Yard Building Reserve Fund" established under By-law No. 10627(1990)

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WHEREAS there is a cash balance in the Reserve established pursuant to "Public Works Yard Building Reserve By-law, 1990, No. [10627](#)"("the Public Works Yard Building Reserve Fund") of approximately One Million Six Hundred Ninety-Seven Thousand Nine Hundred Dollars (\$1,697,900.00) as at January 1, 1996, of which One Million Three Hundred Four Thousand Four Hundred Dollars (\$1,304,400.00) is committed, leaving an unappropriated balance remaining of Three Hundred Ninety-Three Thousand Five Hundred Dollars (\$393,500.00);

AND WHEREAS there will be returned to the Public Works Yard Building Reserve Fund the sum of Seventy-Eight Thousand Two Hundred Dollars (\$78,200.00) set aside pursuant to "Public Works Yard Improvements Reserve Fund Expenditure Authorization By-law, 1991, No. [10796](#)" bringing the total unappropriated balance in the Public Works Yard Building Reserve Fund to One Million Six Hundred Ninety-Seven Thousand Nine Hundred Dollars (\$1,697,900.00);

AND WHEREAS there will be a repealment of "Public Works Yard Improvements Reserve Fund Expenditure Authorization By-law, 1993, No. 12026" and "Public Works Yard Improvements Reserve Fund Expenditure Authorization By-law, 1994, No. [12424](#)" returning to the Public Works Yard Building Reserve Fund the sum of One Million Three Hundred Sixty Thousand Six Hundred Dollars (\$1,360,600.00);

AND WHEREAS it is deemed desirable to repeal "City Works Yards Building Reserve Fund Expenditure Authorization By-law, 1996, No. [12970](#)";

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, and in pursuance of the powers vested in it by Section 496 of the Municipal Act, being Chapter 323, R.S.B.C., 1996, ENACTS THE FOLLOWING:

1. The sum of Seventy-Eight Thousand Two Hundred Dollars (\$78,200.00), being the unexpended balance of the monies set aside by "Public Works Yard Improvements Reserve Fund Expenditure Authorization By-law, 1991, [10796](#)", is hereby returned to the credit of the Public Works Yard Building Reserve Fund.
2. "Public Works Yard Improvements Reserve Fund Expenditure Authorization By-law, 1993, No. 12026" is hereby repealed, returning the unexpended balance of Six Hundred Forty-Five Thousand Four Hundred Dollars (\$645,400.00) to the credit of the Public Works Yard Building Reserve Fund.
3. "Public Works Yard Improvements Reserve Fund Expenditure Authorization By-law, 1994, No. [12424](#)" is hereby repealed, returning the unexpended balance of Seven Hundred Fifteen Thousand Two Hundred Dollars (\$715,200.00) to the credit of the Public Works Yard Building Reserve Fund.
4. "City Works Yards Building Reserve Fund Expenditure Authorization By-law, 1996, No. [12970](#)" is hereby repealed.

5. This By-law shall be cited for all purposes as "Return of Appropriated Funds to the Public Works Yard Building Reserve Fund By-law, 1997, No. 13215."

PASSED THREE READINGS on the 2nd day of September, 1997.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 8th day of September, 1997.

_____MAYOR

_____CLERK

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