

CITY OF SURREY

BY-LAW NO. 13306

A by-law to authorize the expenditure of monies from the
"Fire Hall Buildings Reserve Fund."

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WHEREAS there is a cash balance in the Fire Hall Buildings Reserve Fund of approximately One Million Seven Hundred Eighty Nine Thousand Three Hundred Dollars (\$1,789,300) as at January 1, 1997, pursuant to "Fire Hall Buildings Reserve Fund By-law, No. 10632," of which Three Hundred Forty-Three Thousand One Hundred Dollars (\$343,100.00) is committed, leaving an unappropriated balance remaining of One Million Four Hundred Forty-Six Thousand Two Hundred Dollars (\$1,446,200.00);

AND WHEREAS there will be a 1997 transfer to the Fire Hall Building Reserve Fund of One Million One Hundred Fifty Thousand Dollars (\$1,150,000.00) bringing the unappropriated balance in said Reserve Funds to Two Million Five Hundred Ninety-Six Thousand Two Hundred Dollars (\$2,596,200.00);

AND WHEREAS it is deemed desirable to expend a portion of the monies set aside in the Fire Hall Buildings Reserve Fund in the amount of Seven Hundred Ten Thousand Dollars (\$710,000.00) for the purpose of renovating Fire Hall at 8767 - 132 Street.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, and in pursuance of the powers vested in it by Section 496 (4) of the Municipal Act, being Chapter 323, R.S.B.C., 1996, ENACTS THE FOLLOWING:

1. The sum of Seven Hundred Ten Thousand Dollars (\$710,000.00) is hereby appropriated from the Fire Hall Buildings Reserve Fund for the purpose of renovations to Fire Hall #1.
2. The monies so set aside shall be expended solely for the purpose of renovations to Fire Hall #1.
3. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the Fire Hall Buildings Reserve Fund.
5. This By-law shall be cited for all purposes as "Fire Hall Buildings Reserve Fund Expenditure Authorization By-law, 1997, No. 13306."

PASSED THREE READINGS by the City Council on the 15th day of December, 1997.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 5th day of January, 1998.

_____MAYOR

_____CLERK