

CITY OF SURREY

BY-LAW NO. 13332

A by-law to provide for the adoption of the Annual Budget for the City of Surrey for the Year 1998.

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WHEREAS pursuant to Section 328 of the "Municipal Act" being Chapter 323 of the Revised Statutes of B.C. 1996, as amended, the City Council is required to adopt, by By-law, the Annual Budget for the current year;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The following revenue for the Year 1998 is hereby anticipated to be received by the Council:

REVENUES

Operating Revenues

General Tax Levy	\$108,339,000
Grants-In-Lieu	6,000,000
Local Improvement Levies	418,000
Garbage Collection Levy	12,958,000
Penalties and Interest on Taxes	2,150,000
Sales of Goods and Services	15,766,000
Investment Income	20,137,000
Transfers from Other Governments	17,003,000
Other	<u>944,000</u>
	183,715,000

Other Revenues and Transfers

Programs Forward	60,000,000
Development Charges	40,916,000
Collections for Other Authorities	127,041,000
Collections for Other Funds	<u>54,262,000</u>
Total Revenues	465,934,000

Transfer from Surplus	<u>1,300,000</u>
	467,234,000

General Capital Contributions	<u>205,303,000</u>
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Total Revenues, Transfers and Capital	<u>\$ 672,537,000</u>
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2. The following expenditures for the year 1998 are hereby authorized to be made by the Council:

EXPENDITURES

Operating Expenditures

Protective Services	\$ 60,912,000
Engineering Services	29,433,000
Parks and Recreation	23,111,000
Surrey Public Library	6,579,000
Planning and Development	9,609,000
General Government	18,482,000
Interest	<u>1,197,000</u>
	149,323,000

Other Expenditures and Transfers

Debt Principal	1,589,000
Net Transfers to Own Sources	
Interest Allocations	12,677,000
To Capital	20,977,000
To Reserves (Statutory and Non-Statutory)	449,000
Programs Forward	60,000,000
Transfers to Statutory Reserves	40,916,000
Transfers to Other Authorities	127,041,000
Transfers to Other Funds	<u>54,262,000</u>
Total Expenditures	467,234,000
General Capital Expenditures	<u>205,303,000</u>
Total Expenditures, Transfers and Capital	<u>\$ 672,537,000</u>

3. This By-law shall be cited for all purposes as "Surrey Annual General Revenue Operating Budget By-law, 1998, No. 13332."

PASSED THREE READINGS on the 9th day of February, 1998.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 16th day of February, 1998.

MAYOR

CLERK