

CITY OF SURREY

BY-LAW NO. 14149

A by-law to authorize the expenditure of monies

in the "Capital Works Reserve Fund for the Provision of Facilities and Amenities within Neighbourhood Concept Plan Areas."

.....

WHEREAS pursuant to Section 496(1) of the "Local Government Act", being Chapter 323, R.S.B.C., 1996, the Council has established a Capital Works Reserve Fund for the Provision of Facilities and Amenities within Neighbourhood Concept Plan Areas;

AND WHEREAS pursuant to Section 496(4) of the said "Local Government Act", it is deemed desirable to expend a portion of the monies set aside in the Capital Works Reserve Fund for the Provision of Facilities and Amenities within Neighbourhood Concept Plan Areas;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. The sum of Six Hundred Ninety-five Thousand Dollars (\$832,300) is hereby appropriated from the Capital Works Reserve Fund for the Provision of Facilities and Amenities within Neighbourhood Concept Plan Areas, specifically for:

- (a) North Cloverdale East, Park Development, in the sum of Two Hundred Fifty Thousand Dollars (\$250,000),
- (b) West Newton North, Park Development, in the sum of One Hundred Fifty Thousand Dollars (\$150,000),
- (c) West Newton South, Park Development, in the sum of Two Hundred Fifty Thousand Dollars (\$250,000),
- (d) North Cloverdale West, Park Development, in the sum of One Hundred Thirty-two Thousand Three Hundred Dollars (\$132,300),
- (e) East Newton North, Park Development, in the sum of Fifty Thousand Dollars (\$50,000) and,

To be expended for the following purpose for the Year 2000:

Tomahawks Park	\$ 300,000
Hillcrest School & Park Site	250,000
Newton Reservoir @ 128 th & 62 nd Avenue	100,000
School Site @ 181 st & 67-68 th Avenue	77,300
Greenway Path @ 182 nd & 68-69 th Avenue	55,000
Chimney Heights	<u>50,000</u>

\$ 832,300

1. Should any of the above amounts remain unexpended after the expenditure hereby authorized has been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
2. This By-law shall be cited for all purposes as "Capital Works Reserve Fund for the Provision of Facilities and Amenities within Neighbourhood Concept Plan Areas Reserve Fund Expenditure Authorization By-law, 2000 No. 14149."

PASSED THREE READINGS on the 30th day of October, 2000.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 6th day of November, 2000.

_____MAYOR

_____CLERK

h:\by-laws\pending\1998-2000\clk14149.blw.doc

RDD 11/21/00 8:52 AM