

CITY OF SURREY

BY-LAW NO. 14195

A By-law to authorize the Partial Discharge of Land Use Contract Number 346.

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WHEREAS on the 11th day of January, 1979, this City entered into a Land Use Contract with WOLSTENCROFT INVESTMENTS LTD. for the use and development of the lands therein described;

AND WHEREAS CST NOMINEE INC., the present owner of the land described in Section 1 of this By-law, has applied for a discharge of Land Use Contract No. 346 registered against the title under Filing Number R3260;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 930 of the *Local Government Act*, R.S.B.C. 1996, c.323, as amended, provides that a Land Use Contract may only be discharged by by-law and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 11th day of January, 1979, between the City of Surrey and WOLSTENCROFT INVESTMENTS LTD., respecting the use and development of lands known as:

Parcel Identifier: 001-264-141
Lot 70 Section 29 Township 2 New Westminster District Plan 57624

(13554 - 84 Avenue)

registered in the New Westminster Land Title Office on the 12th day of January, 1979, under Filing Number R3260, is terminated.

2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the City to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and discharge the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.

3. This By-law may be cited for all purposes as "Surrey Land Use Contract No. 346, Authorization By-law, 1978, No. 5586, Partial Discharge By-law, 2000, No. 14195".

PASSED FIRST AND SECOND READING on the 4th day of December, 2000.

PUBLIC HEARING HELD thereon on the 22nd day of January, 2001.

PASSED THIRD READING on the 22nd day of January, 2001.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 4th day of September, 2001.

_____MAYOR

_____CLERK

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