

CITY OF SURREY

BY LAW NO. 14201

A By law to authorize the Partial Discharge
of Land Use Contract Number 175.

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WHEREAS on the 14th day of September, 1977, this City entered into a Land Use Contract with PACIFIC RIM EQUITIES CORPORATION, MARKAN ENTERPRISES LTD., AND ROSEBERY HOLDINGS LTD. for the use and development of the lands therein described;

AND WHEREAS THE CITY OF SURREY, the present owner of the land described in Section 1 of this By-law, has applied for a discharge of Land Use Contract No. 175 registered against the title under Filing Number N96124;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 930 of the *Local Government Act*, R.S.B.C. 1996, c.323, as amended, provides that a Land Use Contract may only be discharged by by law and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 14th day of September, 1977, between the City of Surrey and PACIFIC RIM EQUITIES CORPORATION, MARKAN ENTERPRISES LTD., AND ROSEBERY HOLDINGS LTD., respecting the use and development of lands known as:

Parcel Identifier: 005-179-009
Lot 28 District Lot 157 Group 2 New Westminster District
Plan 53898

(13951 Crescent Road)

registered in the New Westminster Land Title Office on the 15th day of September, 1977, under Filing Number N96124, is terminated.

2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the City to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and discharge the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.
3. This By law may be cited for all purposes as "Surrey Land Use Contract No. 175, Authorization By-law,

1976, No. 4926, Partial Discharge By law, 2000, No. 14201".

PASSED FIRST AND SECOND READING on the 4th day of December, 2000.

PUBLIC HEARING HELD thereon on the 19th day of February, 2001.

PASSED THIRD READING on the 26th day of February, 2001.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 24th day of March, 2003.

_____MAYOR

_____CLERK

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