

CITY OF SURREY

BY-LAW NO. 14358

A by-law to amend the provisions of "Local Improvement Sewer Main Construction (4799-903) By-law, 1999, No. 13854".

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The Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. "Local Improvement Sewer Main Construction (4799-903) By-law, 1999, No. 13854" is hereby amended as follows:

- (a) SCHEDULE 'B' is deleted in its entirety and new SCHEDULE 'B' Engineer's Report, Final Costs & Apportionment, attached hereto and forming a part of this by-law, is inserted in its place.
- (b) SCHEDULE 'C' is deleted in its entirety and new SCHEDULE 'C' Schedule of Specified Charges Applicable to Future Lots, attached hereto and forming a part of this by-law, is inserted in its place.

2. This By-law shall be cited for all purposes as "Local Improvement Sewer Main Construction (4799-903) By-law, 1999, No. 13854, Amendment By-law, 2001, No. 14358."

PASSED THREE READINGS on the 26th day of March, 2001.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 9th day of April, 2001.

_____MAYOR

_____CLERK

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SCHEDULE B



Engineer's Report

Final Costs & Apportionment

LOCAL IMPROVEMENT - SANITARY SEWER SERVICE

by Formal Petition

Pursuant to Section 11 of the 'Local Improvement Sewer Main Construction [4799-903] By-law, 1999, No. 13854', the following provides the final costs and apportionment thereof.

SANITARY SEWER INSTALLATION

Location: 25 Avenue: Address 13303 to Address 13463

Total Cost of the Works \$ 262,556.36

Less: Amount for traversing through park -14,601.80

\$247,954.56 (A)

Number of Existing [18] & Future [1] Parcels 19 (B)

Cost per Lot (A/B) \$ 13,050.24 (C)

Cost Distribution

Local Improvement Portion: Existing 18 Lots:

Cost apportioned to existing 18 Parcels \$ 234,904.32 (D) = Cx18

City's contribution (10%) \$ 23,490.43 (E)

Owners' Portion of the costs \$ 211,413.89 (D-E)

Individual Owner's Share \$ 11,745.22 (D-E) / 18

Per Annum Individual Owner's Share

(amortized over 15 years at 7% per annum) \$ 1,289.56

Non-Local Improvement Portion: 1 Future Lot

Cost per parcel

[financing cost not incl. - see Schedule "C"] \$ 13,050.24 (C)

Life of the Works 40 Years

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SANITARY SEWER CONSTRUCTION PROJECT 4799-903**25 Avenue: Address 13303 to Address 13462****SCHEDULE OF SPECIFIED CHARGES APPLICABLE TO FUTURE LOTS*****Future Lots from the Following "Parent" Lots.****Lot Description** (Current Civic and Legal Address)

1 New Lot from 13308 – 25 Avenue – Lot 2, LMP 22004 Sec. 20 Tp. 1

Base Specified Charge applicable in 2001**\$13,050.24** Including the cost of providing a service connection and incurring annual financing charge of 7%.

For details, see Table 1 below.

Table 1		per equivalent service connection (P.E.S.C.)	
Payment Year	Inflation Factor	Financing Charge	Specified Charge
2001	1.0000	nil	\$13,050.24
2002	1.0700	\$913.52	\$13,963.76
2003	1.1449	\$1,890.98	\$14,941.22
2004	1.2250	\$2,936.87	\$15,987.11
2005	1.3108	\$4,055.96	\$17,106.20
2006	1.4026	\$5,253.40	\$18,303.64
2007	1.5007	\$6,534.65	\$19,584.89
2008	1.6058	\$7,905.59	\$20,955.83
2009	1.7182	\$9,372.50	\$22,422.74
2010	1.8385	\$10,942.09	\$23,992.33

After 2011

only the prevailing connection charge will be applicable

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