

CITY OF SURREY

BY-LAW NO. 14375

A by-law to provide for the adoption of the Surrey General Operating Five-Year Financial Plan, for the Year 2001.

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WHEREAS pursuant to Section 327 of the "Municipal Act" being Chapter 323 of the Revised Statutes of BC 1996, as amended, the City Council is required to adopt, annually by By-law, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditures, and
  - (c) the proposed transfers between funds.

As set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this by-law.

2. This By-law shall be cited for all purposes as "Surrey General Operating Five-Year Financial Plan By-law, 2001, No. 14375."

PASSED THREE READINGS on the 9th day of April, 2001.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 23rd day of April, 2001.

\_\_\_\_\_ MAYOR

\_\_\_\_\_ CLERK

## CITY OF SURREY

Schedule 1

**General Operating Five-Year Financial Plan**  
to restate year 2000  
and establish years 2001 to 2005

	2000	2001	2002	2003	2004	2005
<b>PROPOSED FUNDING SOURCES</b>						
Property Value Taxes	259,047,000	265,540,000	272,890,000	280,585,000	288,238,000	296,207,000
Collection for Other Authorities	(137,588,000)	(141,759,000)	(146,011,000)	(150,391,000)	(154,903,000)	(159,549,000)
Taxation for City Purposes	121,459,000	123,781,000	126,879,000	130,194,000	133,335,000	136,658,000
Revenues from Fees and Charges	45,184,000	49,102,000	51,087,000	51,457,000	52,442,000	53,447,000
Investment Income	9,359,000	9,574,000	9,374,000	9,174,000	8,902,000	8,577,000
Provincial Revenue Sharing	1,776,000	410,000	-	-	1,400,000	1,600,000
A Dedicated or General Tax Increase or Other Sustainable Revenue	-	-	-	3,550,000	7,197,000	10,991,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 177,778,000</b>	<b>\$ 182,867,000</b>	<b>\$ 187,340,000</b>	<b>\$ 194,375,000</b>	<b>\$ 203,276,000</b>	<b>\$ 211,273,000</b>
<b>PROPOSED EXPENDITURES</b>						
<b>Municipal Expenditures</b>						
Protection Services (Fire & Police)	\$ 67,830,000	\$ 74,808,000	\$ 77,470,000	\$ 79,927,000	\$ 83,026,000	\$ 85,607,000
Parks, Recreation & Culture	25,727,000	28,012,000	29,488,000	30,054,000	30,655,000	31,268,000
Engineering Services	12,856,000	13,586,000	13,983,000	14,213,000	14,497,000	14,787,000
Solid Waste Services	13,417,000	13,889,000	13,913,000	13,927,000	14,206,000	14,490,000
Planning & Development	8,299,000	9,843,000	10,112,000	10,272,000	10,477,000	10,687,000
Surrey Public Library	7,267,000	7,677,000	7,779,000	7,873,000	8,030,000	8,191,000
General Government	17,480,000	20,733,000	22,845,000	25,828,000	27,273,000	29,046,000
Total Municipal Expenditures	152,876,000	168,548,000	175,590,000	182,094,000	188,164,000	194,076,000
Debt Interest	571,000	495,000	480,000	480,000	500,000	520,000
Debt Principal	400,000	576,000	513,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 153,847,000</b>	<b>\$ 169,619,000</b>	<b>\$ 176,583,000</b>	<b>\$ 182,574,000</b>	<b>\$ 188,664,000</b>	<b>\$ 194,596,000</b>
<b>PROPOSED TRANSFERS BETWEEN FUNDS</b>						
Transfers (from)/to Special Funds	\$ 6,104,000	\$ 4,091,000	\$ 4,719,000	\$ 4,938,000	\$ 4,938,000	\$ 4,938,000
Transfers (from)/to Appropriated Surplus	597,000	1,113,000	1,005,000	905,000	867,000	767,000
Transfers (from)/to Capital	17,663,000	10,847,000	7,347,000	7,847,000	10,847,000	10,847,000
Transfer (from)/to Unappropriated Surplu	(433,000)	(2,803,000)	(2,314,000)	(1,889,000)	(2,040,000)	125,000
<b>TOTAL TRANSFERS BETWEEN FUNDS</b>	<b>\$ 23,931,000</b>	<b>\$ 13,248,000</b>	<b>\$ 10,757,000</b>	<b>\$ 11,801,000</b>	<b>\$ 14,612,000</b>	<b>\$ 16,677,000</b>
<b>BALANCED BUDGET</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>