

CITY OF SURREY

BY-LAW NO. 14376

A by-law to provide for the adoption of the Surrey Sewer/Drainage Operating Five-Year Financial Plan, for the Year 2001.

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WHEREAS pursuant to Section 327 of the "Municipal Act" being Chapter 323 of the Revised Statutes of BC 1996, as amended, the City Council is required to adopt, annually by By-law, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds.

As set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this by-law.

2. This By-law shall be cited for all purposes as "Surrey Sewer/Drainage Operating Five-Year Financial Plan By-law, 2001, No. 14376."

PASSED THREE READINGS on the 9th day of April, 2001.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 23rd day of April, 2001.

_____ MAYOR

_____ CLERK

CITY OF SURREY

Schedule 1

Sewer/Drainage Operating Five-Year Financial Plan
to restate year 2000
and establish years 2001 to 2005

	2000	2001	2002	2003	2004	2005
PROPOSED FUNDING SOURCES						
Revenues from Property Value Taxes Taxation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Parcel Tax	12,958,000	13,279,000	13,516,000	13,740,000	13,682,000	13,818,000
Taxation for City Purposes	12,958,000	13,279,000	13,516,000	13,740,000	13,682,000	13,818,000
Revenues from Fees and Charges	19,454,000	18,977,000	22,214,000	24,656,000	27,231,000	29,284,000
Investment Income	3,005,000	2,444,000	1,870,000	1,504,000	1,487,000	1,398,000
TOTAL FUNDING SOURCES	\$ 35,417,000	\$ 34,700,000	\$ 37,600,000	\$ 39,900,000	\$ 42,400,000	\$ 44,500,000
PROPOSED EXPENDITURES						
Sewer & Drainage Expenditures	25,860,000	\$ 28,971,000	\$ 30,571,000	\$ 32,141,000	\$ 33,610,000	\$ 34,128,000
Debt Interest	226,000	139,000	69,000	-	-	-
Debt Principal	418,000	61,000	61,000	-	-	-
TOTAL EXPENDITURES	\$ 26,504,000	\$ 29,171,000	\$ 30,701,000	\$ 32,141,000	\$ 33,610,000	\$ 34,128,000
PROPOSED TRANSFERS BETWEEN FUNDS						
Transfers (from)/to Special Funds	\$ (3,688,000)	\$ (13,911,000)	\$ (9,101,000)	\$ (5,101,000)	\$ (3,550,000)	\$ (488,000)
Transfers from/(to) Appropriated Surplus	2,935,000	11,200,000	7,760,000	4,220,000	4,200,000	4,220,000
Transfers (from)/to Capital	9,775,000	8,240,000	8,240,000	8,640,000	8,140,000	6,640,000
Transfer (from)/to Unappropriated Surplu	(109,000)	0	0	0	0	0
TOTAL TRANSFERS BETWEEN FUNDS	\$ 8,913,000	\$ 5,529,000	\$ 6,899,000	\$ 7,759,000	\$ 8,790,000	\$ 10,372,000
BALANCED BUDGET	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0