

CITY OF SURREY

BY-LAW NO. 14379

A by-law to provide for the adoption of the Surrey Consolidated Five-Year Financial Plan, for the Year 2001.

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WHEREAS pursuant to Section 327 of the "Municipal Act" being Chapter 323 of the Revised Statutes of BC 1996, as amended, the City Council is required to adopt, annually by By-law, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds.

As set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this by-law.

2. This By-law shall be cited for all purposes as "Surrey Consolidated Five-Year Financial Plan By-law, 2001, No. 14379."

PASSED THREE READINGS on the 9th day of April, 2001.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 23rd day of April, 2001.

_____ MAYOR

_____ CLERK

CITY OF SURREY

Schedule 1

Consolidated Five-Year Financial Plan
to restate year 2000
and establish years 2001 to 2005

	2000	2001	2002	2003	2004	2005
PROPOSED FUNDING SOURCES						
Property Taxes	\$ 259,047,000	\$ 265,540,000	\$ 272,890,000	\$ 280,585,000	\$ 288,238,000	\$ 296,207,000
Sewer Parcel Tax	12,958,000	13,279,000	13,516,000	13,740,000	13,682,000	13,818,000
Property Taxes	272,005,000	278,819,000	286,406,000	294,325,000	301,920,000	310,025,000
Collection for Other Authorities	(137,588,000)	(141,759,000)	(146,011,000)	(150,391,000)	(154,903,000)	(159,549,000)
Taxation for City Purposes	134,417,000	137,060,000	140,395,000	143,934,000	147,017,000	150,476,000
Revenues from Fees and Charges	90,240,000	95,509,000	102,339,000	106,441,000	110,348,000	114,320,000
Development Cost Charges	20,100,000	27,498,000	27,441,000	27,652,000	27,755,000	27,974,000
Investment Income	14,809,000	13,701,000	13,015,000	12,530,000	12,320,000	11,896,000
Provincial Revenue Sharing	1,862,000	410,000	-	-	1,400,000	1,600,000
Other and External Sources	8,487,000	6,379,000	4,912,000	8,462,000	12,109,000	15,853,000
	25,158,000	20,490,000	17,927,000	20,992,000	25,829,000	29,349,000
TOTAL FUNDING SOURCES	\$ 269,915,000	\$ 280,557,000	\$ 288,102,000	\$ 299,019,000	\$ 310,949,000	\$ 322,119,000
PROPOSED EXPENDITURES						
Municipal Expenditures						
Protection Services (Fire & Police)	\$ 67,830,000	\$ 74,808,000	\$ 77,470,000	\$ 79,927,000	\$ 83,026,000	\$ 85,807,000
Water, Sewer & Drainage	42,573,000	46,390,000	49,108,000	52,903,000	55,767,000	57,969,000
Parks, Recreation & Culture	25,727,000	28,012,000	29,488,000	30,054,000	30,655,000	31,268,000
Engineering Services	12,856,000	13,586,000	13,983,000	14,213,000	14,497,000	14,787,000
Solid Waste Services	13,417,000	13,889,000	13,913,000	13,927,000	14,206,000	14,490,000
Planning & Development	8,299,000	9,843,000	10,112,000	10,272,000	10,477,000	10,687,000
Surrey Public Library	7,267,000	7,677,000	7,779,000	7,873,000	8,030,000	8,191,000
General Government	17,480,000	20,733,000	22,845,000	25,828,000	27,273,000	29,046,000
Total Municipal Expenditures	195,449,000	214,938,000	224,698,000	234,997,000	243,931,000	252,045,000
Debt Interest	2,105,000	1,594,000	977,000	515,000	500,000	520,000
Capital Expenditures	112,564,000	117,463,000	105,469,000	102,430,000	103,050,000	101,412,000
	310,118,000	333,995,000	331,144,000	337,942,000	347,481,000	353,977,000
Debt Principal	2,973,000	1,583,000	1,297,000	559,000	-	-
TOTAL EXPENDITURES	\$ 313,091,000	\$ 335,578,000	\$ 332,441,000	\$ 338,501,000	\$ 347,481,000	\$ 353,977,000
PROPOSED TRANSFERS BETWEEN FUNDS						
Local Improvement Borrowing	\$ (3,000,000)	\$ (5,000,000)	\$ (5,000,000)	\$ (5,000,000)	\$ (5,000,000)	\$ (5,000,000)
Transfers (from)/to Special Funds	(10,951,000)	(24,731,000)	(16,930,000)	(10,498,000)	(10,359,000)	(7,750,000)
Transfers (from)/to Appropriated Surplus	(11,990,000)	(2,487,000)	(95,000)	(2,095,000)	867,000	767,000
Transfers (from)/to Capital	0	0	0	0	0	0
Unspecified Capital Budget Authority	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)
Transfer (from)/to Unappropriated Surplus	2,765,000	(2,803,000)	(2,314,000)	(1,889,000)	(2,040,000)	125,000
TOTAL TRANSFERS BETWEEN FUNDS	\$ (43,176,000)	\$ (55,021,000)	\$ (44,339,000)	\$ (39,482,000)	\$ (36,532,000)	\$ (31,858,000)
BALANCED BUDGET	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0