

CITY OF SURREY

BY-LAW NO. 14561

A by-law to provide for the adoption of the Surrey Water  
Operating Five-Year Financial Plan, for the year 2002.

WHEREAS pursuant to Section 327 of the "Local Government Act" being Chapter 323 of the Revised Statutes of BC 1996, as amended, the City Council is required to adopt, annually by By-law, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditures, and
  - (c) the proposed transfers between funds.

As set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this by-law.

2. This by-law shall be cited for all purposes as "Surrey Water Operating Five-Year Financial Plan By-law, 2001, No. 14561".

PASSED THREE READINGS on the 26<sup>th</sup> day of November, 2001.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 3rd day of, December, 2001.

\_\_\_\_\_ MAYOR

\_\_\_\_\_ CLERK

CITY OF SURREY

Schedule 1

**Water Operating Five-Year Financial Plan**  
to restate year 2001  
and establish years 2002 to 2006

	2001	2002	2003	2004	2005	2006
<b>PROPOSED FUNDING SOURCES</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Revenues from Fees and Charges	27,430,000	28,049,000	29,787,000	31,547,000	33,327,000	34,898,000
Investment Income	1,683,000	1,771,000	1,828,000	1,892,000	1,898,000	1,852,000
<b>TOTAL FUNDING SOURCES</b>	<u>\$ 29,113,000</u>	<u>\$ 29,820,000</u>	<u>\$ 31,615,000</u>	<u>\$ 33,439,000</u>	<u>\$ 35,225,000</u>	<u>\$ 36,750,000</u>
<b>PROPOSED EXPENDITURES</b>						
Water Expenditures	\$ 17,419,000	\$ 19,304,000	\$ 21,567,000	\$ 23,970,000	\$ 26,750,000	\$ 28,858,000
Debt Interest	960,000	428,000	35,000	-	-	-
Debt Principal	946,000	723,000	559,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 19,325,000</u>	<u>\$ 20,455,000</u>	<u>\$ 22,161,000</u>	<u>\$ 23,970,000</u>	<u>\$ 26,750,000</u>	<u>\$ 28,858,000</u>
<b>PROPOSED TRANSFERS BETWEEN FUNDS</b>						
Transfers (from)/to Special Funds	\$ 5,688,000	\$ 5,032,000	\$ 5,159,000	\$ 5,169,000	\$ 4,171,000	\$ 3,583,000
Transfers (from)/to Capital	4,100,000	4,333,000	4,295,000	4,300,000	4,304,000	4,309,000
Transfer (from)/to Unappropriated Surplus	-	-	-	-	-	-
<b>TOTAL TRANSFERS BETWEEN FUNDS</b>	<u>\$ 9,788,000</u>	<u>\$ 9,365,000</u>	<u>\$ 9,454,000</u>	<u>\$ 9,469,000</u>	<u>\$ 8,475,000</u>	<u>\$ 7,892,000</u>
<b>BALANCED BUDGET</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>