

CITY OF SURREY

BY-LAW NO. 14902

A by-law to provide for the adoption of the Surrey Capital
Five-Year Financial Plan, for the year 2003.

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WHEREAS pursuant to Section 327 of the “Local Government Act” being Chapter 323 of the Revised Statutes of BC 1996, as amended, the City Council is required to adopt, annually by By-law, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds.

As set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this by-law.

2. This by-law shall be cited for all purposes as “Surrey Capital Five-Year Financial Plan By-law, 2003, No. 14902”.

PASSED THREE READINGS on the 3rd day of February, 2003.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 17th day of February, 2003.

_____ MAYOR

_____ CLERK

CITY OF SURREY

Schedule 1

Capital Five-Year Financial Plan
and establish years 2003 to 2007

	2002	2003	2004	2005	2006	2007
PROPOSED FUNDING SOURCES						
Development Cost Charges	\$ 73,550,000	\$ 77,877,000	\$ 39,058,000	\$ 39,783,000	\$ 40,522,000	\$ 41,276,000
Other - External Sources	21,935,000	19,545,000	3,695,000	3,695,000	3,645,000	3,670,000
TOTAL FUNDING SOURCES	<u>\$ 95,485,000</u>	<u>\$ 97,422,000</u>	<u>\$ 42,753,000</u>	<u>\$ 43,478,000</u>	<u>\$ 44,167,000</u>	<u>\$ 44,946,000</u>
PROPOSED EXPENDITURES						
Capital Expenditures - Prior Years	\$ 139,993,000	\$ 110,369,000				
Capital Expenditures - Current Years	\$ 118,321,000	\$ 122,632,000	\$ 110,076,000	\$ 110,351,000	\$ 113,596,000	\$ 112,684,000
TOTAL EXPENDITURES	<u>\$ 258,314,000</u>	<u>\$ 233,001,000</u>	<u>\$ 110,076,000</u>	<u>\$ 110,351,000</u>	<u>\$ 113,596,000</u>	<u>\$ 112,684,000</u>
PROPOSED TRANSFERS BETWEEN FUNDS						
Internal Borrowing	\$ (21,474,000)	\$ (13,353,000)	\$ (6,000,000)	\$ (6,000,000)	\$ (6,000,000)	\$ (6,000,000)
Transfers (from)/to Special Funds	(38,749,000)	(26,096,000)	(13,087,000)	(12,114,000)	(11,846,000)	(9,331,000)
Transfers (from)/to Appropriated Surplus	(60,403,000)	(58,930,000)	(10,700,000)	(8,600,000)	(10,000,000)	(7,100,000)
Transfers (from)/to Operating	(22,203,000)	(17,200,000)	(17,536,000)	(20,159,000)	(21,583,000)	(25,307,000)
Unspecified Capital Budget Authority	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)	(20,000,000)
Transfer from(to) Unappropriated Surplus						
TOTAL TRANSFERS BETWEEN FUNDS	<u>\$ (162,829,000)</u>	<u>\$ (135,579,000)</u>	<u>\$ (67,323,000)</u>	<u>\$ (66,873,000)</u>	<u>\$ (69,429,000)</u>	<u>\$ (67,738,000)</u>
BALANCED BUDGET	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>