

CITY OF SURREY

BY LAW NO. 15107

A By law to authorize the Partial Discharge
of Land Use Contract No. 156

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WHEREAS on the 8th day of April, 1976, the City entered into Land Use Contract No. 156 pursuant to Surrey Land Use Contract No. 156, Authorization By-law, 1976, No. 4579 ("Land Use Contract No. 156") with PETER WESIK INVESTMENTS LTD., for the use and development of the lands therein described;

AND WHEREAS, BOMAR INVESTMENT CORP., the present owner of the following land:

Parcel Identifier: 025-778-269

Lot 1 District Lot 122 Group 2 New Westminster District Plan BCP7964

(19520 Telegraph Trail)

("the Land")

has applied for a partial discharge of Land Use Contract No. 156;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under Land Use Contract No. 156 should terminate and no longer have any force or effect;

AND WHEREAS Section 930 of the *Local Government Act*, R.S.B.C. 1996, c.323, as amended, provides that a Land Use Contract may be discharged by by law and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as follows:

1. THAT Land Use Contract No. 156 registered against the title under Filing No. M29664, as modified by Filing No. X53836 and X92414 is terminated and no longer has any force or effect;
2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the Corporation to such instrument as will effectually extinguish all rights and obligations created by Land Use Contract No. 156.
3. This By law may be cited for all purposes as "Surrey Land Use Contract No. 156, Authorization By-law, 1976, No. 4579, Partial Discharge By-law, 2003, No. 15107".

PASSED FIRST AND SECOND READING on the 8th day of September, 2003.

PUBLIC HEARING HELD thereon on the 29th day of September, 2003.

PASSED THIRD READING, AS AMENDED on the 17th day of November, 2003.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 17th day of November, 2003.

_____MAYOR

_____CLERK

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