

CITY OF SURREY

BY-LAW NO. 15319

A by-law to authorize the Partial Discharge
of Land Use Contract No. 342

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WHEREAS on the 17th of May 1977, this City entered into a Land Use Contract with GUILDFORD DEVELOPMENT CORPORATION LIMITED for the use and development of the lands therein described;

AND WHEREAS, VENUSSA ENTERPRISES LTD., the present owners of the lands described in Section 1 of this By-law, have applied for a partial discharge of Land Use Contract No. 342 registered against the title under Filing No. N48950;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 930 of the *Local Government Act*, R.S.B.C. 1996, c.323, as amended, provides that a Land Use Contract may only be discharged by by law and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 17th day of May, 1977, between the City of Surrey and GUILDFORD DEVELOPMENT CORPORATION LIMITED respecting the use and development of lands known as:

Parcel Identifier: 002-214-539

Lot 75 Section 28 Block 5 North Range 1 West New Westminster District Plan 64849

registered in the New Westminster Land Title Office on the 19th day of May, 1977, under Filing Number N48950 is terminated.

2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the Corporation to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and discharge the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.

3. This By-law shall be cited for all purposes as "Surrey Land Use Contract No. 342 Authorization By-law, 1977, No. 5117, Partial Discharge By-law, 2004 No. 15319".

PASSED FIRST AND SECOND READING on the 22nd day of March, 2004.

PUBLIC HEARING HELD thereon on the 5th day of April, 2004.

PASSED THIRD READING on the 5th day of April, 2004.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 26th day of April, 2004.

_____ MAYOR

_____ CLERK

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