

CITY OF SURREY  
BY-LAW NO. 15563

A by-law to authorize the expenditure of monies  
in the "Municipal Tax Sale Land Reserve Fund".  
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WHEREAS there is a cash balance in the Municipal Tax Sale Land Reserve Fund of approximately One Hundred Thirty-six Thousand Dollars (\$136,000) as at January 1, 2004, pursuant to "Tax Sale Lands Receipts Reserve By-law, 1947, No. 893";

WHEREAS these commitments no longer exist under the Community Charter and all commitments of the Municipal Tax Sale Land Reserve Fund established by "Tax Sale Lands Receipts Reserve By-law, 1947, No. 893" have been met and fulfilled.

AND WHEREAS it is deemed desirable to transfer the monies set aside in the Municipal Tax Sale Land Reserve Fund from the Municipal Tax Sale Land Reserve Fund to the Municipal Land Reserve Fund established by the "Municipal Lands Reserve By-law, 1980, No. 6474";

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS THE FOLLOWING:

1. The sum of One Hundred Thirty-six Thousand Dollars (\$136,000) plus interest there on as at the 31<sup>st</sup> day of December 2004 is hereby transferred to the Municipal land Reserve Fund.
2. This By-law shall be cited for all purposes as "Municipal Tax Land Sale Reserve Fund Expenditure Authorization By-law, 2004, No. 15563".

PASSED THREE READINGS by the City Council on the 15th day of November, 2004.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 29th day of November, 2004.

\_\_\_\_\_MAYOR

\_\_\_\_\_CLERK