

CITY OF SURREY

BY-LAW NO. 16402

A By-law to authorize the Discharge
of Land Use Contract Number 571.
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WHEREAS on the 9th day of November, 1978, this City entered into a Land Use Contract with AUGUST CONSTRUCTION LTD. for the use and development of the lands therein described;

AND WHEREAS 0767877 B.C. LTD. the present owner of the land described in Section 1 of this By-law, has applied for a discharge of Land Use Contract No. 328;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 930 of the *Local Government Act*, R.S.B.C. 1996, c.323, as amended, provides that a Land Use Contract may only be discharged by by-law and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 9th day of November, 1978, between the City of Surrey and AUGUST CONSTRUCTION LTD. respecting the use and development of lands known as:

Parcel Identifier: 001-741-292
Strata Lot 40 Section 20 Township 2 New Westminster District
Strata Plan NW1313 together with an interest in the common
property in proportion to the unit entitlement of the strata lot as
shown on form 1,

(Unit 212, 13395 - 76 Avenue)

is terminated.

2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the City to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract.

3. This By-law may be cited for all purposes as "Surrey Land Use Contract No. 571, Authorization By-law, 1978, No. 5643, Discharge By-law, 2007, No. 16402."

PASSED FIRST AND SECOND READING on the 28th day of May, 2007.

PUBLIC HEARING HELD thereon on the 11th day of June, 2007.

PASSED THIRD READING on the 11th day of June, 2007.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 11th day of June, 2007.

_____MAYOR

_____CLERK