

CITY OF SURREY

BY-LAW NO. 17165

A By-law to authorize the Discharge
of Land Use Contract Number 556.

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WHEREAS on the 15th day of December 1978, the Corporation of the District of Surrey entered into a Land Use Contract with WEST WATER HOLDINGS LTD. for the use and development of the lands therein described;

AND WHEREAS HALLMARK FORD SALES LIMITED, the present owner of the land described in Section 1 of this By-law, has applied for a discharge of Land Use Contract No. 556 registered against the title under Filing Number P123335, as extended by BK147245;

AND WHEREAS the Council deems it expedient that the rights and obligations created and to be performed under the said Land Use Contract should terminate and be no longer of force or effect;

AND WHEREAS Section 930 of the *Local Government Act*, R.S.B.C. 1996, c.323, as amended, provides that a Land Use Contract may only be discharged by by-law and only after a Public Hearing.

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, enacts as follows:

1. THAT the Land Use Contract entered into the 15th day of December 1978, between the City of Surrey and WEST WATER HOLDINGS LTD, respecting the use and development of lands known as:

Parcel Identifier: 005-658-055

Lot 2, Section 29 Block 5 North Range 1 West New Westminster District Plan 73212

(10025 - 152 Street)

registered in the New Westminster Land Title Office on the 18th day of December , 1978, under Filing Number P123335 , as extended by BK147245, is terminated.

2. THAT the Mayor and City Clerk are hereby authorized to sign and affix the seal of the City to such instrument as will effectually extinguish all rights and obligations created by the Land Use Contract and will release and discharge the Land Use Contract from the records of title to aforesaid lands in the New Westminster Land Title Office.

3. This By-law may be cited for all purposes as "Surrey Land Use Contract No. 556, Authorization By-law, 1978, No. 5707 Amendment By-law, 1995, No. 12709, Discharge By-law, 2010, No. 17165".

PASSED FIRST AND SECOND READING on the 3rd day of May, 2010.

PUBLIC HEARING HELD thereon on the 17th day of May, 2010.

PASSED THIRD READING on the 17th day of May, 2010.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 4th day of October, 2010.

_____MAYOR

_____CLERK